



THE UNITED REPUBLIC OF TANZANIA

0222449

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

120072

No:

This is to certify that

.....
SUMA HYDRO LIMITED
.....

of address.....
P.O. BOX 70192
.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / expansion
~~or equity of the~~ enterprise known as

SUMA HYDRO LIMITED
.....

Which is located at
TITLE 23786 MB-ILR/4 L.O. No. 174980
.....

PLOT NO. 1 BLOCK MALAMBA & BUSONA VILLAGES
.....

RUNGWE DISTRICT - MBEYA
.....

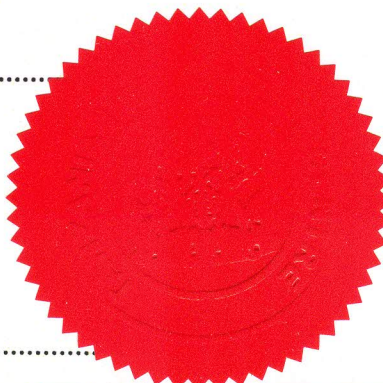
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

W. J. J. J.

.....
Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated
31ST MARCH 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Ndolela Hydro Ltd.	Mauritian	99
Rift Valley Energy Tanzania Ltd.	Tanzanian	1

2. Proposed Activities: To establish hydro power generation and distribution project

3. Sector: Energy Subsector: Hydro Power generation

4. Investment cost:

Foreign	-	Local	USD 4.641m.	Total	USD 4.641m.
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5. Project Financing:

Equity	USD 1.895m.	Loans	USD 2.746m.	Total	USD 4.641m.
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6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 4.641m.	USD 4.641m.

8. Technology Agreement: None

9. Date of TIC Registration: 31st March 2016

10. Implementation period: March 2016 - February 2019

11. Operative date: March 2019

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate: None

Signed 
Ag. Executive Director