
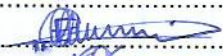



**BOARD RESOLUTION OF EMIRATE BUILDERS COMPANY LIMITED
TO UNDERTAKE ALUMINUM FACTORY CONSTRUCTION PROJECT.**

Resolution No.: EBCL/BR/2025/009

Date: 03rd January, 2025

Attendants:

- | | | |
|-----------------------------------|---|----------------|
| 1. Deogratus Emily Marandu |  | Board Chairman |
| 2. Festo Gasper Kimaro |  | Director CEO |
| 3. Gisela Deogratus Marandu |  | Secretary |

WHEREAS, EMIRATE BUILDERS CO. LIMITED has been engaged in the aluminum industry for over 14 years through importation and supply, and has gained extensive experience and expertise in the sector;

WHEREAS, the Board of Directors recognizes the strategic opportunity to establish the first-ever locally owned aluminum factory in Tanzania, thereby reducing reliance on imports and fostering industrial development in the country;

WHEREAS, the establishment of this factory will enable the company to supply aluminum profiles and related products to its sister company, Triple 2, as well as other companies that currently rely on imports, thereby strengthening the domestic supply chain;

WHEREAS, the company also aims to capitalize on this venture to expand its market reach by exploring opportunities to supply aluminum products to neighboring countries within the East African region;

AND WHEREAS, the Board has reviewed the feasibility study, financial projections, and risk assessment associated with the project;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors hereby approves the proposal to undertake the construction of the aluminum factory and authorizes management to proceed with the necessary planning, budgeting, and execution of the project as outlined in the business plan and supporting documents.


2. The Board mandates the management team to secure the required permits, approvals, and financing necessary for the successful implementation of the project.
3. The Board assigns the CEO, Mr. Festo Gasper Kimario the responsibility of overseeing the project's execution and ensuring compliance with legal, environmental, and industrial regulations.
4. The company shall explore strategic partnerships, financing options, and government incentives to facilitate the establishment and operation of the factory.
5. The Board directs management to develop a comprehensive market strategy to ensure that the factory's production capacity meets both local and regional demand, particularly targeting sister company Triple 2 and potential clients in neighboring East African countries.
6. Regular progress reports shall be presented to the Board to ensure accountability and adherence to the project's objectives and timelines.

BE IT FURTHER RESOLVED THAT this resolution shall take immediate effect upon its approval by the Board of Directors.


Dated this 03rd JANUARY 2025.

SIGNED:


Deogratus Emily Marandu
Chairperson of the Board


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Signature

Gisela Deogratus Marandu
Company Secretary


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Signature

Festo Gasper Kimario
Director


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Signature

