

THE COMPANIES ACT [CAP 212 R.E. 2023]
LIBRA FINANCE LIMITED
(REG. 169303843)

EXTRAORDINARY BOARD RESOLUTION

EXTRACT FROM THE MINUTES OF THE EXTRA – ORDINARY MEETING OF THE DIRECTORS OF LIBRA FINANCE LIMITED HELD ON 04TH day of JULY 2025, 9:00 PM AT THE REGISTERED OFFICE PLOT NO. 22, BLOCK NO. D, HOUSE NO. 1, MASAKI STREET, MSASANI WARD, KINONDONI MUNICIPALITY, P.O. BOX 105155, DAR-ES-SALAAM, TANZANIA.

It was unanimously RESOLVED by the directors of the company that the following resolution be adopted: -

- A. The company's directors resolved to establish the refined sunflower cooking oil processing factory on the landed property PLOT NO. 1175, BLOCK NO. BY NALA CHINANGALI, DODOMA DISTRICT, DODOMA
With a certificate of Title No. DOM038696.
- B. The company's directors resolved that the estimated initial investment value for establishing the refined sunflower cooking oil processing factory shall be **Tanzania Shillings Five Hundred Million only (TZS. 500,000,000.00/=)**.
- C. It was further resolved that the company's project to establish the refined sunflower cooking oil processing factory shall be registered with the Tanzania Investment Centre (TIC) to enable the company to obtain the Certificate of Incentives.
- D. It was further resolved that, to enable the company to meet the Tanzania Investment Centre's (TIC) mandatory requirement for proof of available financial capital to implement the project, the company shall take a business loan of **Tanzania Shillings Five Hundred Million (TZS. 500,000,000.00/=)** for working capital to finance the project from **NCBA Bank HQ-Dar es Salaam**.
- E. It was **FURTHER RESOLVED** that all the changes should be notified to the Registrar of Companies.

Certified a True Copy


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ASHELI MICHAEL MWANDA
CHAIRMAN


.....
NURDIN HASSAN ZIARA
SECRETARY

COMMON SEAL OF THE COMPANY

LIBRA FINANCE LIMITED
P. O. Box 105155
DAR ES SALAAM



NCBAT/CEO/CB/2025/07/16

Date: 16th July 2025

Director General,
Tanzania Investment and Special Economic Zones Authority (TISEZA),
P.O.Box 938,
Dar es Salaam,
Tanzania.

RE: ESTABLISHMENT OF REFINED SUNFLOWER COOKING OIL PROCESSING FACTORY.

Reference is made to the captioned.

This letter serves to introduce and confirm to your office that, **LIBRA FINANCE LIMITED, P.O.BOX 105155, DAR ES SALAAM, TANZANIA**, is our long-standing customer who operates the account satisfactorily.

The account turnover of **LIBRA FINANCE LIMITED, P.O.BOX 105155, DAR ES SALAAM, TANZANIA**, for the past twelve months was satisfactory and he is entitled a bank facility to the tune of **TZS 500,000,000.00** under the banks terms and conditions and recommended collateral. In view of their account conduct, the bank is willing to continue providing financial support as and when required subject to our usual due diligence.

Please note that this information given is strictly confidential for your private use only and without any responsibility or liability on the part of the bank or of its officers.

Yours sincerely,

Emmanuel Anangisye
Relationship Manager
Corporate Banking

Anna Shirima
Senior Manager –Trade Finance



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