

RESOLUTION OF THE BOARD OF DIRECTORS

WHEREAS, LAKE OIL LIMITED has been granted incentives by the Tax Incentive Committee (TIC) for the expansion of its depot; and

WHEREAS, the Company is required to update its Certificate of Incentives to reflect the current status of the project and to obtain relief on exemption duties against materials for the depot expansion;

Attendance of the meeting.

1. Ally Edha Awadh – Chair Man
2. Zacky Faisal Nahdi - Director
3. Heriolotu Boniface Sitayo - Secretary

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Company hereby authorizes and directs its Director to take all necessary steps to update the Certificate of Incentives from the TIC for the depot expansion project.
2. The Director shall be authorized to sign and submit all necessary documents and forms to the TIC on behalf of the Company.
3. The Company shall comply with all terms and conditions specified by the TIC for the update of the Certificate of Incentives.

RESOLVED FURTHER THAT:

The Company shall ensure that all benefits and incentives granted to the Company are utilized in accordance with the applicable laws and regulations.

Authorization

The Director is hereby authorized to take all necessary actions to update the Certificate of Incentives, including but not limited to:

- Providing additional information and documentation as required by the TIC

Certification

We, the undersigned, hereby certify that the foregoing resolution was duly adopted by the Board of Directors of LAKE OIL LIMITED at a meeting held on 07 April 2025.

Certified True Copy

Director



Zacky Faisal Nahdi

Secretary on Board



Heriolotu Boniface Sitayo