



022442683

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202542683

This is to certify that

HONLE ELECTRIC EAST AFRICA LIMITED

.....
of address **P.O.BOX 76350**

DAR ES SALAAM

.....
has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 020224 issued on 20/12/2018 due to amendment on section 1 and project location

PROJECT NAME - ELECTRONIC ITEMS ASSEMBLING AND MANUFACTURING

.....
Which is located at **PLOTS NO. 317 & 318 BLOCK "A" CBD**
INDUSTRIAL AREA KIBAHA TOWN PWANI AND PLOT
NO. 895 NEW BAGAMOYO ROAD

KINONDONI-DAR-ES-SALAAM

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **25 April, 2025**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| | | | |
|----|---|--|---|
| 1 | Shareholders | Nationality | Shareholding (%) |
| | <i>Feng Jun Feng</i> | <i>China</i> | <i>53</i> |
| | <i>Qinyong Yang</i> | <i>China</i> | <i>35</i> |
| | <i>Chenxi Zhang</i> | <i>China</i> | <i>12</i> |
| 2 | Proposed Activities: <i>To establish a project for manufacturing of Transformers.</i> | | |
| 3 | Sector Manufacturing | Sub Sector Assembling of electronics Items | |
| 4 | Investment Cost | Foreign (M\$) 0.5 | Local (M\$) 0 Total (M\$) 0.5 |
| 5 | Project Financing | Equity (M\$) 0.5 | Loan (M\$) 0 Total (M\$) 0.5 |
| 6 | Source, terms and conditions of loan | None | |
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) Total (M\$) |
| | Capital items: | 0.5 | 0 0.5 |
| 8 | Technology Agreement | None | |
| 9 | Date of TIC Registration | 19 December, 2018 | |
| 10 | Implementation period | 19 December, 2018 - 18 December, 2021 | |
| 11 | Operative date | 18 December, 2021 | |
| 12 | Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022 | | |
| | (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act. | | |
| 14 | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | |
| | (ii) | Certificate not to be transferred , assigned or amended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15 | Additional conditions attached to Certificate | | |
| | None | | |



Signed

Executive Director