

## EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

GM & CO (TANZANIA) LIMITED  
P.O Box 7788, DAR ES SALAAM, TANZANIA  
Plot number 1555, Block number A, House number 2

Email: gkessi15@gmail.com, Mob no/Tel no: 255754324064,

At a duly convened and constituted meeting of the board of directors of **GM & CO (TANZANIA) LIMITED** according to the Companies Act 2012 and the Tanzania Investment and Special Economic Zones Authority Act on 14<sup>th</sup> November, 2025, the following resolutions were passed:

1. That **US\$10,000,000** be allocated to establish a project for a modern petroleum storage facility
2. That GM & CO (TANZANIA) LIMITED will provide part of the initial project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment and Special Economic Zones Authority Act

Certified true extract

(By order of the board)

  
BETHLEA GABRIEL KESSY  
Chairperson

  
GABRIEL MICHAEL KESSY  
Secretary