

NORAVIA GOLD (TANZANIA) LIMITED
P.O Box 9333, DAR ES SALAAM, TANZANIA
Email: info@noravia.com, Mob no: 255750941958

24th October, 2025

Director General,
TISEZA,
P. o. Box 938,
DAR ES SALAAM
Dear Sir,

**RE: APPLICATION TO CHANGE PROJECT STATUS FROM NEW APPLICATION
TO EXPANSION**

Please refer to the heading above,

NORAVIA GOLD (TANZANIA) LIMITED made errors during application for registration with TISEZA, instead of applying for expansion project we applied as new project and we paid the fee of **Tsh 3,156,000** through **Control No. 995360108453** issued on 5th October, 2025 and payment was made Exchequer receipt **No.925278372444396** issued on 5th October, 2025(Receipt attached).

That being the case we are requesting your good office the project to be changed to expansion and the amount which has been already paid without getting the intended services to be used for the expansion project which is correct application.

Yours sincerely,

B. Chatzantourian



BOGOS CHATZANTOURIAN

Director



UNITED REPUBLIC OF TANZANIA
JAMHURI YA MUUNGANO WA TANZANIA
EXCHEQUER RECEIPT
STAKABADHI YA MALIPO YA SERIKALI

RECEIPT NUMBER	925278372444396
RECEIVED FROM	NORAVIA GOLD TZ LTD
AMOUNT	TZS 3,156,000.00
AMOUNT IN WORDS	THREE MILLION ONE HUNDRED AND FIFTY-SIX THOUSAND
IN RESPECT OF	CERIFICATE OF INCENTIVES FEES
BANK REFERENCE	GWX101780228894
CONTROL NUMBER	995360108453
PAYMENT DATE	Oct 5, 2025
ISSUED BY	TANZANIA INVESTMENT CENTRE
DATE ISSUED	Oct 5, 2025
SIGNATURE	-----



00221394

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042747

This is to certify that

NORAVIA GOLD (TANZANIA) LIMITED

P.O. BOX 38568

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

NORAVIA GOLD (TANZANIA) LIMITED

Which is located at

NJOMBE AREA

IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 26TH SEPTEMBER, 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
<u>Noravia Ltd</u>	<u>Cyprus</u>	<u>99.9</u>
<u>Bogos Chatzantourian</u>	<u>Greece</u>	<u>0.1</u>
.....
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2. Proposed Activities : To establish gold processing

3. Sector: Manufacturing Subsector Gold Processing

4. Investment cost: Foreign USD 8.685m. Local USD 0m. Total USD 8.685m.
5. Project Financing: Equity USD 6.685m. Loans USD 2m. Total USD 8.685m.
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	
Capital items:	<u>USD 8.685m.</u>	<u>USD 0m.</u>	<u>Total</u>
			<u>USD 8.685m.</u>

8. Technology Agreement None
9. Date of TIC Registration: 26th September, 2014
10. Implementation period September 2014 - August 2017
11. Operative date September 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director