



Nº 00217777

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 031622

This is to certify that

HIDDEN TREASURES OF TANZANIA SAFARIS LIMITED

of address P.O. BOX 12753

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, rehabilitation /expansion or equity of the enterprise known as

HIDDEN TREASURES OF TANZANIA SAFARIS LIMITED

SAKINA MACHINJIONI

Which is located at ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 20TH JUNE 2011



Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 subject to the conditions prescribed under item 14 and 15 hereafter:—

Shareholders	Nationality	Shareholding (%)
Mwanaid Nuru Mmbaga	Tanzanian	13
Mohamed Waziri Msemu	Tanzanian	87

Proposed Activities : **To expand tour operation activities**

Sector: **Tourism** Subsector **Tour Operation**

Investment cost: Foreign **-** Local **USD 1.5871m.** Total **USD 1.587m.**

Project Financing:
Equity **USD 0.587m.** Loans **USD 1m.** Total **USD 1.587m.**

Source, terms and conditions of loan.....

Assets to be invested:

Capital items: Foreign **-** Local **USD 1.5871m.** Total **USD 1.5871m.**

Technology Agreement **None**

Date of TIC Registration: **13th May 2011**

Implementation period **May 2011 - April 2014**

Operative date..... **May 2014**

Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

Additional conditions attached to Certificate

To obtain TALA Licence

Signed 
Ag. Executive Director