

**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND  
SHAREHOLDERS**

**RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT AND SPECIAL  
ECONOMIC ZONES AUTHORITY.**

WHEREAS, the Board of Directors of SIMBA DEVELOPERS LIMITED, a company duly incorporated and existing under the laws of Tanzania with its registered office at Dar es Salaam, has convened a meeting on the 3<sup>rd</sup> day of September, 2025 to consider the company's investment proposal in Tanzania;

AND WHEREAS, the company intends to establish a project in Tanzania and make an application to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for the necessary approvals and facilitation;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. That the company intends to establish a project in Tanzania and proceed with the necessary application process to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for investment facilitation and approvals.
2. That, USD 50,000.000 be allocated to establish a project for real estate development.
3. That for the purpose of the application to TISEZA, the bank statement of SIMBA DEVELOPERS LIMITED, will be submitted as proof of financial capability and funding for the project.
4. That, Aliasgar Hatimali Ezzi, (Director) is hereby authorized to sign, execute, and submit all necessary documents and information required for the application to TISEZA on behalf of the company.

IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of SIMBA DEVELOPERS LIMITED on this 3<sup>rd</sup> day of September, 2025 and has been duly signed by the authorized signatories.

SIGNED FOR AND ON BEHALF OF THE COMPANY

Aliasgar Hatimali Ezzi

Yusuf Hatimali Ezzi

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Chairman

Secretary