

## **BOARD RESOLUTION FOR CERTIFICATE OF INCENTIVE APPLICATION**

### **BRIGHTWAVE CONSTRUCTION CO. LIMITED**

At a meeting of the Board of Directors of Brightwave Construction Co. Limited, held on 7<sup>th</sup> August 2025, the following resolution was unanimously adopted:

**RESOLVED THAT** the Board of Directors of Brightwave Construction Co. Limited hereby approves the application for the Certificate of Incentive for the Ready-Mix Concrete (RMC) project, which is to be located at Buza Kwa Mama Kibonge in Temeke District, Dar es Salaam. The land for this project is leased from Skywards Construction Co. Limited.

**FURTHER RESOLVED THAT** the total investment for the RMC project will exceed TZS 3.4 billion, with TZS 2.6 billion being borrowed from NBC Bank and the remainder being equity investment by the company. This substantial investment is aimed at enhancing the construction industry in Tanzania by providing high-quality concrete solutions.

**FURTHER RESOLVED THAT** the Chief Executive Officer (CEO) of Brightwave Construction Co. Limited is hereby authorized and instructed to submit the application for the Certificate of Incentive to the Tanzania Investment Centre (TIC) and to take all necessary actions to ensure the successful approval and processing of this application.

**FURTHER RESOLVED THAT** the CEO is authorized to submit all relevant documents and correspondence as required by TIC to facilitate the application process.

**FURTHER RESOLVED THAT** the company will comply with all the legal and regulatory requirements as stipulated by TIC in order to benefit from the incentives provided under the Tanzanian Investment Act.

The resolution was passed and adopted by the Board of Directors at the meeting held on August 7, 2025



**Eng. Sabry Abdallah Ahmed**  
Chairman of the Board  
Brightwave Construction Co. Limited



**Amin Abdallah Ahmed**  
Director  
Brightwave Construction Co. Limited

