



B M OIL COMPANY LTD

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

- 1) Sandesh Kumar Aggarwal
- 2) Jagjitraj Budhram Aggarwal

The Board Meeting unanimously passed the following resolutions:

- The establishment of the oil mill project will be located at - Plot No. 2990 & 2991, Malula Village, Arumeru District, Arusha.
- Will be partly financed by shareholders' contribution and by a Term loan.
- The project will be submitted to the Tanzania Investment Centre to obtain a Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be **US \$ 2,500,000**

Signed by:

Jagjitraj Budhram Aggarwal  
Chairman



DATE : 04.01.2025

Sandesh Kumar Aggarwal  
Secretary

Address: Plot No. 2990 & 2991, Malula Village, Arumeru District, Arusha, Tanzania