

**Annexure A
PROGRESS REPORT**

1 Planned Activities for the period

- To Identify agriculture equipment supplier
- To Negotiate with supplier
- To appoint agriculture staff
- To followup for Land Title Matters
- To check for Certificate of Incentive

2 Achievements made on the project implementation to date

- Identified the agriculture equipment supplier
- Negotiation initiated with the supplier
- Contracted agriculture staff to collect the primary information from Mvua
- The land Title is under final process after **ELEVAN** Years of continuous efforts

3 Provide Updated information on the following aspects:

Sr No	Information	Description		
1	Shareholder's Information	Current Shareholder's Names	Nationality	Percentage of Ownership
		MR. KAMALESH MAHADEVBHAI MAHESHWARI	INDIAN	29.88%
		MRS. PARUL KAMALESH MAHESHWARI	INDIAN	0.12%
		YOGIRAJ INVESTMENT LLC	AMERICAN	30.00%
		TZ INVESTMENT ONE LLC	AMERICAN	40.00%

2	Company Communication Information	Email Address	chairman@mahashreegroup.com
		Mobile Number	+255-681345678
		Land Line Telephone Number	+255-681345678
		Physical Address (Plot No., Block No., Street, District, and Region)	PLOT NO. 1, BLOCK A, MTEGO WAS SIMBA, CHEKELENI, MIKESSE, MOROGORO, TANZANIA. P.O. BOX 1421

3	Contact Person	Name	MR. KAMALESH MAHADEVBHAI MAHESHWARI
		Position	DIRECTOR
		Communication Details (Email, Mobile and Telephone)	chairman@mahashreegroup.com
			+255-681345678

4	Incorporation	Certificate of Incorporation Number	88214
---	---------------	-------------------------------------	-------

5	TIN Information	TIN Certificate Number	134-444-746
---	-----------------	------------------------	-------------

6	Project Objective	Project Core Activity	MANUFACTURING OF SUGAR
---	-------------------	-----------------------	------------------------

7	Capacity	Project Capacity Per year	2700 Metric Tonns
8	Direct Employment	Foreign Men	3
		Foreign Women	NIL
		Local Men	3
		Local Women	3
9	Indirect Employment	Type/Areas of Indirect Employment	NIL

4 Project Financing Expenditure to date (USD)

Particulars	Foreign (USD)	Local (USD)	Total (USD)
Land & Building	436,643.00	-	436,643.00
Plant & Machinery	-	-	-
Vehicles/Aircrafts	60,758.00	-	60,758.00
Furniture	-	-	-
Office Equipments	-	-	-
Insurance Cover	-	-	-
Pre-Operational Expenses	-	-	-
Working-Sub Total Capital	-	-	-
Grand Total	497,401.00	-	497,401.00

5 Project Financing

Explain how the project is being financed. E.g. Equity, Loans, Sources of Loans, conditions etc.
See the Table below:

Particulars	Amount (USD)	Source Country
Local Equity	-	-
Local Loans	-	-
Foreign Equity	11,111,111	India & Unites States
Foreign Loans	-	
Total Investment	11,111,111	

6 Problems and Solutions

- We have not faced any problems and we have got lot of co-operations from the TIC, District Office, Regional Office, Land Office, Ministry of Land, Ministry of Agriculture, Ministry of Trade and other all relevant Government offices.

7 Future Plans

- Open up the boundry of the allocated land
- To work upon staff requirement for Agriculture Activities
- Purchase of Required Agriculture Equipments
- Establishment of Company Office

8 Recommendation and any other comments

- We are greatful from all government officers and Ministries for their excellent support for the project.