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TANZANIA



Certificate of Incorporation of a Company

Section 15

No: 182260193

I HEREBY CERTIFY THAT

BAOYUAN MINING CO. LIMITED

is this day incorporated under the Companies Act, 2002
and that the Company is Limited.

GIVEN under my hand at Dar es Salaam this 14th day of
FEBRUARY TWO THOUSAND AND TWENTY FIVE.



PRINC ASST. REGISTRAR OF COMPANIES