



022421655

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202421655

This is to certify that

HAIYU GROUP INDUSTRY (TZ) LIMITED

of address **P.O.BOX 11858**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CONSTRUCTION MATERIALS

Which is located at

**BLOCK NO. 10, KILIMANJARO PARK
KIGAMBONI-DAR-ES-SALAAM**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

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Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **20 February, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
Yan Yonglan *China* *49*
Yan Jinliang *China* *51*
- 2 Proposed Activities: *To establish and operate a project for Manufacturing of concrete poles and products*
- 3 Sector **Manufacturing** Sub Sector **Construction Materials**
- 4 Investment Cost Foreign (M\$) **1** Local (M\$) **0** Total (M\$) **1**
- 5 Project Financing Equity (M\$) **1** Loan (M\$) **0** Total (M\$) **1**
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **1** **0** **1**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **20 February, 2024**
- 10 Implementation period **20 February, 2024** - **19 February, 2027**
- 11 Operative date **19 February, 2027**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Executive Director

