



THE UNITED REPUBLIC OF TANZANIA

02244355

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20214355**

This is to certify that

ITRACOM FERTILIZERS LIMITED

of address **P.O.BOX 4433**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 20214355 issued on 16/04/2021 due to amendment on project Location

PROJECT NAME - PRODUCTION OF ORGANIC FERTILIZER

Which is located at **PLOT NO. 929, BLOCK DD, NALA INDUSTRIAL AREA & VILIMA VITATU BABATI- QDS 69/4**

DODOMA-DODOMA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

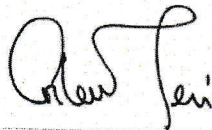
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **22 February, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|------------------------|--------------------|-------------------------|
| <i>Nigacika Adrien</i> | <i>Burundi</i> | <i>50</i> |
| <i>ITRACOM</i> | <i>Burundi</i> | <i>50</i> |
- 2 Proposed Activities: *To establish a project for manufacturing of phosphate and organic fertilizer*
- 3 Sector **Manufacturing** Sub Sector **Fertilizer**
- 4 Investment Cost
- | | Foreign (M\$) | Local (M\$) | Total (M\$) |
|--|---------------|-------------|-------------|
| | 126 | 54 | 180 |
- 5 Project Financing
- | | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--|--------------|------------|-------------|
| | 72 | 108 | 180 |
- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested
- | | Foreign (M\$) | Local (M\$) | Total (M\$) |
|----------------|---------------|-------------|-------------|
| Capital items: | 126 | 54 | 180 |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **16 April, 2021**
- 10 Implementation period **16 April, 2021** - **15 April, 2024**
- 11 Operative date **15 April, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- | | |
|---|---|
| (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- All finished goods are not allowed under this Certificate**



Signed

Executive Director