

**BOARD RESOLUTION OF NYAKI PETROLEUM & LOGISTIC LIMITED  
TO APPLICATION FOR CERTIFICATE OF INCENTIVES.**

**Present:**

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<b>Name:</b>	<b>Title/Designation</b>
<b>David Frank Minja</b>	<b>Director/Chairman</b>
<b>Charles Ntambara</b>	<b>Director/ Member</b>
<b>Ibrahim Nondo Kalombola</b>	<b>Director/ Member</b>

**AT A MEETING OF THE BOARD OF DIRECTORS OF  
NYAKI PETROLEUM & LOGISTICS LIMITED HELD AT ITS REGISTERED  
OFFICES ON  
14<sup>th</sup> APRIL, 2025 AT 12:00 HOURS THE FOLLOWING RESOLUTIONS WERE  
DULY PASSED**

**RESOLUTION.**

WHEREAS the Board of Directors has reviewed and approved the proposed investment project in the oil and gas sector, to be implemented within and outside the United Republic of Tanzania, and;

WHEREAS the Tanzania Investment Center (TIC) serves as the primary agency for coordinating, promoting, and facilitating investments in Tanzania, offering various incentives and support services to investors;

NOW THEREFORE BE IT RESOLVED THAT:

1. **Nyaki Petroleum & Logistics** shall proceed to register the said oil and gas investment project with the Tanzania Investment Center (TIC) in accordance with the Tanzania Investment Act and related regulations.
2. The Company decided to apply for Certificate of Incentives as it is being pursued to attract and facilitate investment, and to encourage the expansion of the Company's business operations across multiple countries including Tanzania, Rwanda, Burundi, and the Democratic Republic of Congo, among others.
3. That the company have decided to appoint one signatory (one to sign) that is **David Frank Minja** and to handle all TIC - (Tanzania Investment Centre) Requirements needed.
4. The management is further authorized to engage with TIC, government ministries, regulatory bodies, and any other relevant stakeholders to facilitate the successful registration and implementation of the project.

RESOLVED FURTHER that this resolution be recorded in the minutes of the company and be effective immediately.

## CERTIFICATION

I, the undersigned, hereby certify that the above is a true and correct copy of the resolution passed by the Board of Directors of **Nyaki Petroleum & Logistics** on the aforementioned date, and that said resolution is now in full force and effect.

(i) Full name: **David Frank Minja**

Signature.....



Designation: **MANAGING DIRECTOR**

## CERTIFIED TRUE EXTRACT



.....  
**(Director/Chairman)**



.....  
**(Director/Secretary)**

**Date: 15<sup>th</sup> April, 2025**