

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. SHANXI ZHONGJI TRADING GROUP CO.,LTD ,CHINESE,66% 2. NIU FENG ,CHINESE 1% 3. ZAKIA KASSIM MKWIMA ,TANZANIAN 33%,
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Yunda888888@gmail.com 0613095899 PLOT NO679-689,BLOCK A,TAMCO INDUSTRIAL ESTATE ,KIBAHA CBD, PWANI.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	LI RUNTAN DIRECTOR Liruntan88@gmail.com
4	Incorporation	Certificate of Incorporation Number	179391864
5	TIN Information	TIN Certificate No.	179391864
6	Project Objective	Project Core Activity	Assembly of Motor Vehicle

7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 1 3 3
9	Indirect employment	Type/areas of Indirect employment	Casual labour

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	80,000		
Plant and machinery			
Vehicles/Air crafts	100,000		
Furniture			
Office equipment	50,000		
Insurance Cover			
Pre-operational expenses	200,000		
Working sub-total capital			
Grand Total	430,000.00		430,000.00

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	50,000,000	CHINA
Foreign Loans		
Total Investment	50,000,000	CHINA

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Delays in Material Supply:

One of the primary challenges faced during the construction phase is the delayed delivery of essential raw materials. This has disrupted our project timelines and affected our ability to proceed as scheduled.

Solution:

To mitigate this, the management team has established stronger relationships with alternative suppliers and is exploring local sourcing options to reduce dependency on international suppliers.

Labor Shortage and Skill Gap:

There has been difficulty in sourcing skilled labor for specialized tasks, which has led to slower work progress on site.

Solution:

In response, we have partnered with local vocational training institutes to develop a skilled workforce. Additionally, management has proposed a temporary solution where experienced workers from other ongoing projects are reassigned to this site to fill gaps.

Unforeseen Weather Conditions:

Adverse weather conditions, such as heavy rains or high temperatures, have hindered outdoor construction activities, particularly during the leveling and foundation work.

Solution:

We have developed contingency plans that include rescheduling certain activities during favorable weather conditions and investing in weather-resistant equipment. We are also exploring temporary shelter solutions for workers during adverse weather.

Compliance with Regulatory Requirements:

Navigating through ever-changing government regulations and compliance requirements has caused some initial confusion and delays.

Solution:

To address this, a dedicated compliance officer has been appointed to liaise with relevant authorities and ensure that the project meets all legal standards in a timely manner. Regular audits and progress reviews are also conducted to ensure full adherence to regulations.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

For the next six months, we have the following key goals and planned financial commitments:

Completion of Site Levelling and Foundation Work:

The next major milestone is the completion of leveling and foundation laying for all manufacturing units. This will be followed by the installation of basic utilities such as water, electricity, and sewage systems.

Procurement and Installation of Core Manufacturing Equipment:

We plan to finalize procurement contracts for essential machinery and equipment. Installation and calibration are expected to begin once the foundational work is complete.

Workforce Expansion and Training:

A key initiative is the expansion of our workforce to include more skilled workers. We will continue partnerships with training institutes, aiming to train at least 50 new workers by the end of the six months.

Technology Integration:

We will begin the process of integrating new technologies into the production line, including automation tools to optimize efficiency and reduce human error

8. Recommendations and any other comments

Planned Financial Commitments:

Capital Expenditure (CapEx):

A significant portion of the budget will be allocated to the purchase and installation of machinery.

Labor Costs:

Recruitment and training of new employees over the next six months.

Operational Expenses:

Infrastructure development, including utilities and facilities.