

TIC PROJECT PROGRESS REPORT-YUNDA AUTOMOBILE
MANUFACTURING CO, LIMITED, CERTIFICATE OF INCENTIVES No
022422563

Project Period: 21st February 2025 to August 2025

1. Planned Activities (Feb 21 – Aug 2025)

- Completion of site clearance and preparation of foundation layout.
- Initiation of procurement process for equipment and machinery.
- Engagement of contractors for electrical, plumbing, and mechanical installations.
- Recruitment of supervisory and skilled technical staff.
- Submission of permits and compliance documentation as required.

2. Achievements to Date

- Construction site clearance is ongoing.
- Preliminary survey and geotechnical investigations have been completed.
- Project team mobilized and project office established.
- Stakeholder engagement and local authority consultations initiated.

3. Project Financial Expenditure to Date

Item	Foreign (USD)	Local (TZS)	Total (TZS equivalent)
Land and Buildings	-	TZS 250,000,000.00	TZS 250,000,000.00
Plant and Machinery	N/A	N/A	N/A
Vehicles/Aircraft	N/A	N/A	N/A

Furniture	N/A	N/A	N/A
Office Equipment	N/A	N/A	N/A
Insurance Cover	N/A	N/A	N/A
Pre-operational Expenses	USD 200,000	-	Approx. TZS
GRAND TOTAL			TZS

4. Project Financing

The project is financed through equity contributions by shareholders. There are no loans or external financing arrangements. All financial commitments have been funded using internal equity.

5. Problems and Solutions

Problem:

- Ongoing rainy season is hindering site work, especially earthworks.

Solution:

- Revised work plan prioritizing indoor/preparatory tasks.
- Drainage measures implemented to mitigate site waterlogging.

6. Future Plans (Sept 2025 – Feb 2026)

- Completion of civil works.
- Delivery and installation of key equipment.
- Begin utility connections and systems integration.
- Continue staff recruitment and training.

Planned Financial Commitments:

- Estimated TZS 3,000,000,000.00 for construction.