



022432653

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202532653

This is to certify that

EUROPEAN INVESTMENT HOLDING LIMITED

of address P.O.BOX 219

GEITA

has been granted a Certificate of Incentives to invest in a new investment project known as

GOLD PROCESSING

Which is located at PLOT NO. 83 BLOCK 'A' OTONDE PLAZA

GEITA-GEITA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 31 March, 2025



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Peter Krupanszky</i>		<i>Hungary</i>		<i>25</i>
	<i>Gabor Krupanszky</i>		<i>Hungary</i>		<i>25</i>
	<i>Zsolt Zoltan Sari</i>		<i>Hungary</i>		<i>12</i>
	<i>Deogratiás Felician Rwagasore</i>		<i>Tanzania</i>		<i>25</i>
	<i>Jonas Joltart</i>		<i>Hungary</i>		<i>13</i>
2	Proposed Activities: <i>To establish and operate a project for gold processing</i>				
3	Sector	Manufacturing	Sub Sector	Gold Processing	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		1.2	1.8	3	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		1.2	1.8	3	
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	1.2	1.8	3	
8	Technology Agreement None				
9	Date of TIC Registration 31 March, 2025				
10	Implementation period 31 March, 2025 - 30 March, 2028				
11	Operative date 30 March, 2028				
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director