

**BOARD RESOLUTION  
OF  
ZHONGJI INVESTMENT COMPANY LIMITED**

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**09/03/2026**

A meeting of the Board of Directors of Zhongji Investment Company Limited was duly convened and held on the above date to discuss matters relating to the company's investment project in the United Republic of Tanzania.

WHEREAS the Company had previously submitted an investment application for a proposed project;

AND WHEREAS the Board has been informed that the initially proposed project has encountered challenges in obtaining the required regulatory approvals and permits necessary for its implementation;

AND WHEREAS the Board considers it appropriate and in the best interest of the Company to revise the investment plan in order to facilitate smooth implementation of the company's investment activities;

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

1. The Company shall change its previously proposed investment project to a new manufacturing project focusing on the **manufacture of pulp, paper and paperboard**.
2. The Company shall submit the revised project proposal to the **Tanzania Investment and Special Economic Zones Authority (TISEZA)** for review and approval.
3. The Director of the Company is hereby authorized to sign, submit, and execute all necessary documents and communications required for the amendment of the investment project.
4. The Director is further authorized to represent the Company before all relevant government authorities regarding this matter.
5. This resolution has been duly adopted and approved by the Board of Directors of Zhongji Investment Company Limited.
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DIRECTOR

李颖



DIRECTOR

孙燕