

TANZANIA INVESTMENT CENTRE

INVESTOR PROGRESS REPORT-Section 26 (d) of Tanzania Investment Act, 2022
(Information required for the project's progress report after every 6 months or for amendment of Certificate of Incentives)

1. Planned Activities for the period:
Ordered Wire drawing machines and wire nail machine, building of office at Mlandizi site, preparations for shed for wire drawing machine, installations of Way Bridge and leveling of land.

2. Achievements made on the project implementation to date: (i.e. from the date the project was approved to the date of writing the report)
Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.
Construction of boundary wall, installation of two bore wells, installations of temporary electricity, performed soil testing for the land and topographical survey.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Nimish Gadodia -Indian 10% Anoop Bansal -Indian 10% Vivek Sharma -Indian 2% Kiana Steels Pvt Ltd-Indian 28% Rankine Engineering LLP-Indian 10% Shivanshu Chhawchharia-Indian 0.0002% Nav Durga Fuel Private Limited- Indian 12% Manoj Kumar Agarwal-Indian 0.2% Vishesh Agarwal-Indian 0.2% Rourkela Sponge LLP-Indian 12% Scan Energy & Power Limited-Indian 12%
2.	Company Communication Information	Email address	info@divinegrouptz.com
		Mobile Number	+255 749 917 518
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Garden Avenue Tower, 10 th Floor Plot no. 20 & 21, Ohio Street PO Box 50, Dar es Salaam, Tanzania
3.	Contact Person	Name	Shivanshu Chhawchharia
		Position	Director
		Communication Details (Email, Mobile and telephone)	info@divinegrouptz.com 0748445766

4.	Incorporation	Certificate of Incorporation No.	167 426 352
5.	TIN information	TIN Certificate No.	167 426 352
6.	Project Objective	Project Core Activity	Steel Manufacturing Plant
7.	Capacity	Project Capacity per Year	360,000 MT
8.	Direct Employment (Existing)	Foreign-Men	1
		Foreign-Women	0
		Local-Men	7
		Local-Women	4
9.	Indirect employment (Existing)	Estimated Total No.	15
		Type/areas of Indirect Employment	Consultants, Transport, Food Supplies etc.

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)	Comments
Land and Buildings		400,320	400,320	
Plant and machinery				
Vehicles/Aircrafts				
Furniture		16,261	16,261	
Office equipment		2,008	2,008	
Insurance Cover				
Pre-operational expenses		93,411	93,411	
Working sub-total capital				
GRAND TOTAL		512000	512000	

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	0	Tanzania
Local Loans	0	Tanzania
Foreign Equity	512000	India
Foreign Loans		
Total Investment	512000	India

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

We are facing infrastructure problems in our Mlandizi area, the road going to our site is a rough road and during the rain seasons, the contractors can't go to the site to continue with building of the boundary wall. The process becomes hard and it is time consuming.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

Land development activities at the site is ongoing, we are now constructing boundary wall at our Mlandizi site. Simultaneously, we will finalize the procurement of plant machinery, equipment, pre-fabricated structures, and other materials required for installation and commissioning, while coordinating the logistics for importing these items to ensure a seamless transition from procurement to installation on-site.

8. Recommendations and any other comments