



022432658

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: ..... **202532658** .....

**This is to certify that**

**TANZANIA CHINA TRADE AND TOURISM DEVELOPMENT LIMITED**

*of address* .....

**P.O.BOX 105033**

**DAR-ES-SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**SINORAY INDUSTRIAL PARK**

*Which is located at* .....

**PLOT NO.77**

**KIBAHA CBD-PWANI**

*Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf*

.....  
**Executive Director**

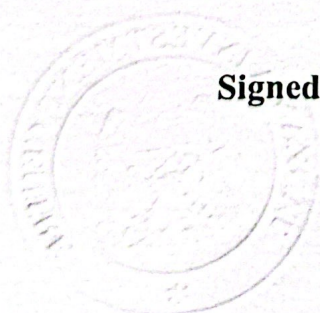
**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

*Dated:* ..... **31 March, 2025** .....



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
- |                       |              |              |
|-----------------------|--------------|--------------|
| <i>SHENGFENG YANG</i> | <i>China</i> | <i>10</i>    |
| <i>YANG LI</i>        | <i>China</i> | <i>1</i>     |
| <i>LIN DONG GUO</i>   | <i>China</i> | <i>48.02</i> |
| <i>YONGQING CHEN</i>  | <i>China</i> | <i>20</i>    |
| <i>XING GUO</i>       | <i>China</i> | <i>19.98</i> |
| <i>ZHIQIANG CHEN</i>  | <i>China</i> | <i>1</i>     |
- 2 Proposed Activities: *To establish and operate a project for Motorcycles Assembling and Related Parts*
- 3 Sector **Economic Infrastructure** Sub Sector **Warehouses/industrial park**
- 4 Investment Cost Foreign (MS) **4** Local (MS) **0** Total (MS) **4**
- 5 Project Financing Equity (MS) **4** Loan (MS) **0** Total (MS) **4**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (MS) Local (MS) Total (MS)
- Capital items: **4** **0** **4**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **31 March, 2025**
- 10 Implementation period **31 March, 2025** - **30 March, 2028**
- 11 Operative date **30 March, 2028**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- |                                         |                                                           |
|-----------------------------------------|-----------------------------------------------------------|
| (i) Applicable Import Duty              | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b> |
| (ii) Applicable with-holding Tax        | <b>As per Income Tax Act. 2004 (as amended)</b>           |
| (iii) Eligibility of Capital Allowances | <b>As per Income Tax Act. 2004 (as amended)</b>           |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred , assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate **None**



Signed

Executive Director