

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period - **To establish a project for production of quality hybrid seeds.**
2. Achievements made on the project implementation todate: **Installation of quality machines with ability of producing 5000mt/ year and provide employment for not less than three hundred (300) local people.**
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<b>Seed Co International 99.99% Clive Chikombero Mugadza 0.01%</b>
2.	Company Communication Information	Email address	<a href="mailto:sales@seedco.co.tz">sales@seedco.co.tz</a>
		Mobile Number	<b>+255 739 210909</b>
		Land Line Telephone Number	<b>+255 752 166907</b>
		Physical Address (Plot No., Block No, Street, District and Region)	<b>1<sup>st</sup> Floor Block "DD" Plot 582, Sable Square, Arusha – Tanzania</b>
3.	Contact Person	Name	<b>Tichaona Ravasingadi</b>
		Position	<b>Director of Finance</b>
		Communication Details (Email, Mobile and telephone)	<a href="mailto:Tichaona.ravasingedi@seedcogroup.com">Tichaona.ravasingedi@seedcogroup.com</a> <b>+255 752 166907</b>
4.	Incorporation	Certificate of Incorporation No.	<b>71476</b>
5.	TIN information	TIN Certificate No.	<b>110-426-704</b>
6.	Project Objective	Project Core Activity	<b>Production of quality hybrid seeds</b>
7.	Capacity	Project Capacity per Year	<b>5000 mt/year</b>
8.	Direct Employment	Foreign-Men	<b>Two (2)</b>
		Foreign-Women	<b>-</b>
		Local-Men	<b>Thirty (30)</b>
		Local-Women	<b>Twenty One (21)</b>
9.	Indirect employment	Estimated Total No.	<b>Three Hundred (300)</b>
		Type/areas of Indirect Employment	<b>Farm Labourers, transport, sales Labourers.</b>

4. **Project Financial Expenditure todate (USD):**

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	-	-	-
Plant and machinery	<b>400,000</b>	<b>1,000,000</b>	<b>1,400,000</b>
Vehicles/Aircrafts	-	<b>580,000</b>	<b>580,000</b>
Furniture	-	<b>45,000</b>	<b>45,000</b>
Office equipment	-	<b>111,000</b>	<b>110,000</b>
Insurance Cover	-	<b>5,000,000</b>	<b>5,000,000</b>
Pre-operational expenses		<b>500,000</b>	<b>500,000</b>
Working sub-total capital		<b>500,000</b>	<b>500,000</b>
<b>GRAND TOTAL</b>	<b>400,000</b>	<b>7,736,000</b>	<b>8,135,000</b>

5. **Project Financing**

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	-	-
Local Loans	<b>4,775,000</b>	<b>Tanzania</b>
Foreign Equity	<b>425,000</b>	<b>South Africa</b>
Foreign Loans		
<b>Total Investment</b>	<b>5,200,000</b>	

6. **Problems and Solution**

None

7. **Future Plans**

To construct a warehouse on Kisongo Land and put in a processing plant.  
Cost approximately \$ 2.6m

8. **Recommendations and any other comments**

None.