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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO.
010358 ISSUED ON
7/10/2010

No: 010358

AMENDMENT ON SECTION 1
HAS BEEN EFFECTED

This is to certify that

SEEDCO TANZANIA LTD

of address..... P.O. BOX 79651

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

SEEDCO TANZANIA LTD

Which is located at FARM NO. 1663, ENGOROKA VILLAGE

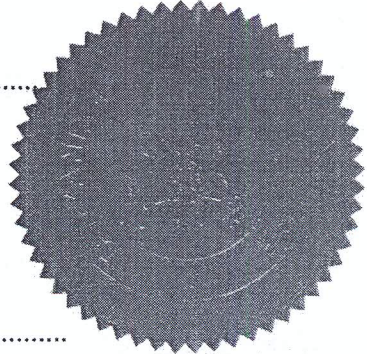
DODOMA ROAD, ARUMERU - ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 8TH APRIL 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Seed Co. International (T) Ltd.	Tanzanian	99.99
Clive Chikomborero Mugadza	Zimbabwean	0.01

2. Proposed Activities: To establish a projet for production of quality hybrid seeds
3. Sector: Agriculture Subsector: Seed Production
4. Investment cost: Foreign USD 0.425m. Local USD 4.775m. Total USD 5.2m.
5. Project Financing: Equity USD 0.425m. Loans USD 4.775m. Total USD 5.2m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 0.425m.</u>	<u>USD 4.775m.</u>	<u>USD 5.2m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 7th June 2010
10. Implementation period June 2010 - May 2013
11. Operative date..... June 2013
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed  Executive Director