

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

1. Planned Activities for the period

The project was approved in May of 2017. Construction started in June of 2017 and continued till December 2017. Due to the COVID-19 pandemic, the construction was stopped. We are now planning to continue the next stage in September 2022. Almost 60% of the project has been constructed.

2. Shareholders' previous:	Number of shares	In %
1. Lazarev Kirill	10,000	50
2. Boronov Sergey	10,000	50

Shareholders Currently:	Number of shares	In %
1. Lazarev Kirill	10,000	20
2. Bordunov Sergey	10,000	20
3. Alfred Lwerengera Kamuzora	28,000	56

3. Project Financial Expenditure todate:

	Foreign	Local	Total
Land and Buildings		230000\$	
Plant and machinery			
Vehicles/Aircrafts	25100\$		
Furniture	3750\$		
Office equipment	8200		
Insurance Cover			
operational expenses	71500\$.		
Working sub-total capital			

GRAND TOTAL _____ **334800\$**

4. Project Financing

Funded by shareholders

5. Problems and Solution

The main problem is the situations financial accessibility and pandemic of COVID-19 that became the bottleneck of our daily progress. As the management of the said company shall overcome this in the shortest possible time.