

RESOLUTION OF THE BOARD OF DIRECTORS
DIFAN INVESTMENT LIMITED

Date: 01 January 2025

Time: 10 AM ~11:30 AM

Location: Meeting Room 02, The Oyster Bay Hotel

SUBJECT: APPROVAL OF APPLICATION FOR CERTIFICATE OF INCENTIVES FOR FOOTWEAR MANUFACTURING PRODUCTION LINE PROJECT AT PLOT NO. 86, WAZO INDUSTRIAL AREA, KINONDONI, DAR ES SALAAM

WHEREAS, DIFAN INVESTMENT LIMITED (the "Company") desires to establish a state-of-the-art footwear manufacturing production line; and

WHEREAS, the Company has identified Plot No. 86, Wazo Industrial Area, Kinondoni, Dar es Salaam as the optimal location for this project; and

WHEREAS, the Company intends to invest USD 1,000,000 in this project, allocated as follows:

- USD 460,000 for procurement of machinery and raw materials;
- USD 350,000 for construction of necessary infrastructure at Plot No. 86;
- USD 190,000 for working capital; and

WHEREAS, the Company believes that applying for a Certificate of Incentives will be beneficial to the project's financial viability and overall success; and

WHEREAS, Mr. Yuanbin Lian, Director and largest shareholder of the Company, has been designated to oversee the implementation and management of this project;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors hereby approves the application for a Certificate of Incentives for the footwear manufacturing production line project at Plot No. 86, Wazo Industrial Area, Kinondoni, Dar es Salaam.
2. The Board of Directors authorizes Mr. Yuanbin Lian, Director, to act as the Company's representative in all matters related to this application, including but not limited to:
 - Submitting the application and all required supporting documentation.
 - Communicating with the relevant authorities.
 - Providing any additional information or clarification as requested.

3. The Board of Directors authorizes the investment of USD 1,000,000 in the project as outlined above.
4. The Board of Directors acknowledges the projected benefits of the project, including the creation of over 200 indirect working opportunities and the provision of 40 to 60 permanent jobs in the initial phase, with a commitment to prioritize local employment and limit foreign employees to a maximum of 10 personnel.
5. The Secretary of the Company is hereby directed to maintain a copy of this resolution in the Company's official records.

CERTIFICATION

I, **Jianxia Huang**, Secretary of **DIFAN INVESTMENT LIMITED**, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Board of Directors of the Company at a meeting held on 01 January 2025, at which a quorum was present and voting throughout.

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Jianxia Huang
Secretary



连元斌

Yuanbin Lian
Chairman

江金利

Jinli Jiang
Director

