



THE UNITED REPUBLIC OF TANZANIA

0223729

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **018178**

This is to certify that

MIRACLE EXPERIENCES TANZANIA LIMITED

of address

P.O.BOX 2706

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 018178 issued on 10/2/2023 due to amendment on section 10 & 11

PROJECT NAME - TOUR OPERATORS

Which is located at

PLOT NO. 45 BLOCK LDA, ENGIIRA STREET

ARUSHA-ARUSHA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **18 January, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Hassanain Sajjad Sajan	Tanzania	40
Rakesh Kumar Gokhroo	India	40
Donald Daniel Tindamanyire	Tanzania	2
Sajida Sikander Mohammed	Tanzania	18

Proposed Activities: *To establish a project for provision of individual and group hot air balloon tour operations.*

Sector	Tourism	Sub Sector	Tour Operators
Investment Cost	Foreign (MS) 0	Local (MS) 1	Total (MS) 1
Project Financing	Equity (MS) 1	Loan (MS) 0	Total (MS) 1
Source, terms and conditions of loan	None		
Assets to be Invested	Foreign (MS) 0	Local (MS) 1	Total (MS) 1
Capital items:	None		

Technology Agreement: None

Date of TIC Registration: 30 August, 2018

Implementation period: 30 August, 2018 - 18 January, 2025

Operative date: 18 January, 2025

Investment Incentive Grade: As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

(i) Applicable Import Duty: EAC Customs Management Act. 2004 and VAT Act. 2014

(ii) Applicable with-holding Tax: As per Income Tax Act. 2004 (as amended)

(iii) Eligibility of Capital Allowances: As per Income Tax Act. 2004 (as amended)

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.

Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre

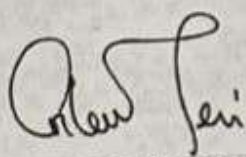
(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate: None



Signed Executive Director