



# STATEOIL (T) LIMITED

## EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

STATEOIL TANZANIA LIMITED  
P.O Box 15950, DAR ES SALAAM, TANZANIA

At a duly convened and constituted meeting of the board of directors of **STATE OIL TANZANIA LIMITED** according to the Companies Act 2012 and the Tanzania Investment and Special Economic Zones Authority Act on 28<sup>th</sup> November, 2025, the following resolutions were passed:

1. That **US\$ 84,950,000** be allocated to establish a project for petroleum products and related bulk storage facility
2. That **STATEOIL TANZANIA LIMITED** will provide part of the initial project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment and Special Economic Zones Authority Act

Certified true extract;

(By order of the board)

**NILESH ASHVIN SUCHAK**  
Chairperson



**ANIL NILESH SUCHAK**  
Company Secretary

ISO Certified 9001-2015 | 14001-2015 | 45001-2018

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