

CEA PROGRESS REPORT SEPTEMBER 2025

OPERATIONAL PROGRESS REPORT

Share holder's names

1. Buchan ltd 51%
2. Cobb Worldwide Holding Company 49%

Company communication information

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Physical address – SIHA DISTRICT, KILIMANJARO REGION, NAIBILI VILLAGE.

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Contact Personal

Rearing Sites

Rearing One	Complete
Rearing Two	Complete

This section of the farm is complete, and two GP flocks have been placed. For biosecurity purposes it has temporarily been separated from the rest of the farm whilst construction is ongoing on the rest of the farm. A third flock will be placed on 25 Sep 2025. Clean out of the R1 site has been completed and preparation for the replacement flock will be completed in the week of 15 Sep.

Rearing One

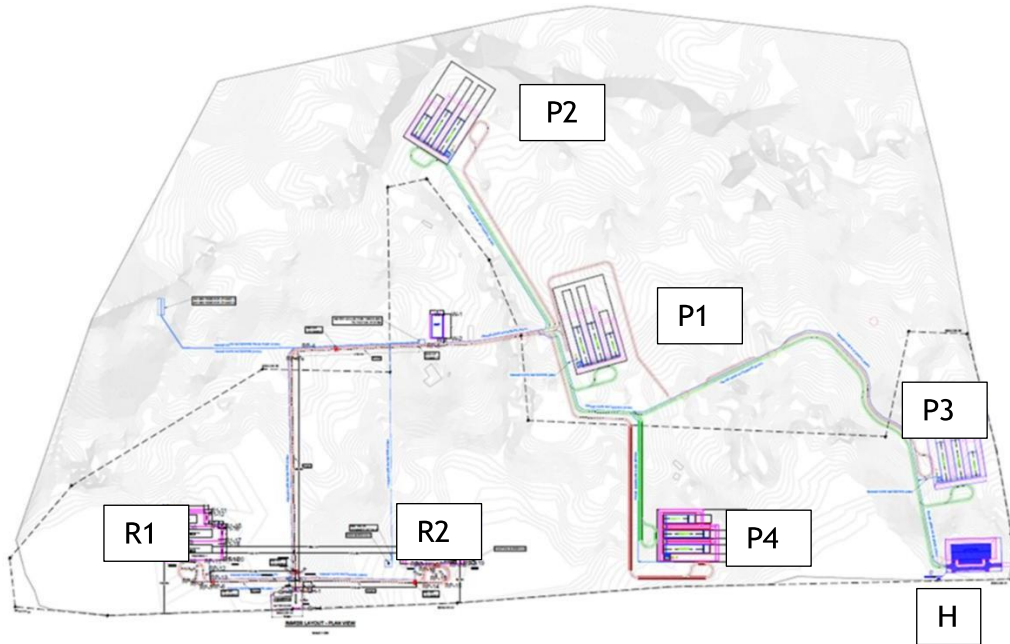


Rearing Two



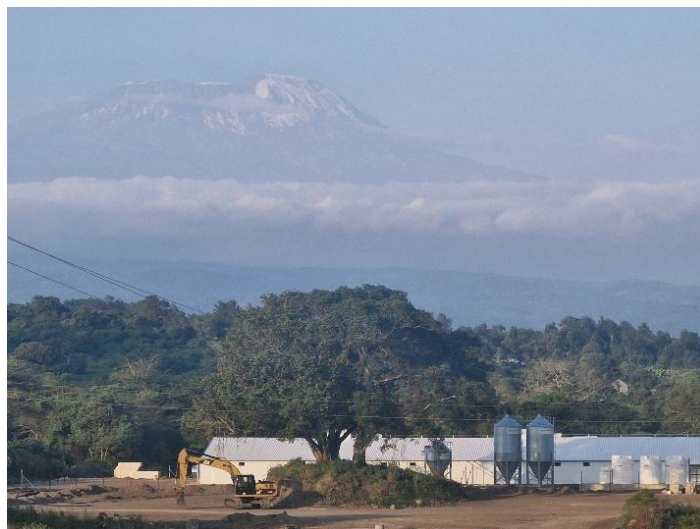
Production Sites

Farm Layout



Production 1

Production 1 has been completed and the first flock from rearing has been transferred to this facility during the week of 25 Aug 2025. The flock is currently 24 week of age and egg production has commenced.



Production Site Progress

Production One	100% Complete	<ul style="list-style-type: none">• Birds placed• Egg Production commenced
Production Two	70% Complete (To be populated 21 November 2025)	<ul style="list-style-type: none">• Electrical fencing to be completed• Plasson work to commence
Production Three	50% Complete (To be Populated 12 February 2026)	<ul style="list-style-type: none">• Echo housing structures complete• Ablution 75% complete• Services to be supplied• Electrical fencing to be completed• Plasson work to commence
Production Four	25% Complete (To be populated 14 May 2026)	<ul style="list-style-type: none">• Steel structures and roofing completed• Concrete floors in last house to be completed• Paneling in progress• Other work still needs to be completed.

Hatchery

Hatchery	80% Complete
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Progress at the hatchery being stepped up. Hatchery completion at 80%. Water chillers enroute to the farm expected in the week of 15 Sep 2025.

Current timeline of distributing first chicks end of October still in place if there are no further delays.

Water reticulation

Water reticulation	55% Complete
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Network establishment ongoing to the Production sites and Hatchery



Main water tank at CEA farm

Electrical reticulation

Electrical reticulation	75% Complete
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Electrical reticulation across the farm has been completed to the transformers at each site. Electricity from the transformers to the outstanding sites still needs to be completed.

The second generator to arrive 13 Sep 2025. Technicians on site install and integrate the second generator. Automation of electrical changeover to be finalised during the process. Electricity to the hatchery has been concluded and the connection within the hatchery is being finalized.

Roads

Roads	95% Complete
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To control costs a single compared to the initial double road system was established.

HUMAN RESOURCES

The number of employees in June was 61. Four more recruits to be added in July and another 16 in August.

	Current	July Recruit	Expected Recruit
June	61	4	16
Feb	35		
Increment	26	4	16

Breakdown of the workforce

In June 28% of the workforce were Plasson team members that assisted with the installation of housing equipment. We see this % decrease as the permanent workforce is established. High potential candidates from the Plasson workforce are recruited as positions become available.

	February	June
Security	11	12
Selecton / Vaccination Team	0	7
HouseKeeper	1	3
Intern Account	1	1
Driver/GH	1	1
Vaccination	1	1
GP Production manager	1	1
General Hand	0	8
Rearing 01 - Houseman	0	3
Rearing 1 - Site Leader	0	1
Farm Adminsitrator	1	1
Plumber	0	1
Electrician	0	1
Store keeper	0	1
Rearing Manager	0	1
General Manager	1	1
Plasson team	18	17
	36	61

Team members recruited in July

July Recruit	
Hatchery Manager	1
Hatchery Electrician	1
Senior ChickSexer	1
Data entry Officer	1
	4

Expected recruitment in August

Expected Recruit in August	
Hatchery Worker (Chick sexer)	8
Production 1 Workers	8
	16
Summary of employment	
Direct employees	100

One permanent sexer to be employed as Senior chick sexer for 2 Years. The senior chick sexer's sole purpose would be to ensure accurate sexing of the product sold and to train a team to qualified and capable sexers. The Team of local employees to start chick sex training in the Dar es Salaam Broiler hatchery August. SF PS flocks to be used for training purposes.

Currently Hatchery workforce recruitment is in full swing.

Sales

Without further delays the first order to be hatched on 28 Oct. Parent stock Exports to take place to customers in Uganda and Kenya. Local deliveries to take place in Tanzania.

With current forecasted egg production, the available volumes have been committed until the end of February 2026.

Kind regards

A handwritten signature in black ink, appearing to read 'Theo Bezuidenhout', written in a cursive style.

Theo Bezuidenhout

General Manager