

**TANZANIA SULPHUR COMPANY LIMITED**  
**COMPANY NO. 131017**

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**COMPANY RESOLUTION**

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On the 1<sup>ST</sup> day of **February 2026**, the Members of **TANZANIA SULPHUR COMPANY LIMITED** (the “**Company**”) at their extraordinary general meeting of the members at Dar es salaam, **UNANIMOUSLY RESOLVED:**

**1) Application for Certificate of Incentives**

THAT the Company shall apply to the Tanzania Investment and Special Economic Zones Authority for the issuance of a Certificate of Incentives and shall further submit an application for the grant of a Derivative Right in respect of a parcel of land situated at Plot Numbers 364 and 365, Block D, measuring approximately 11,103 square metres, located in Mtwara.

**2) Establishment of Sulphur Grinding Plant**

THAT the Company shall establish and operate a state-of-the-art Sulphur Grinding Plant in Pemba Mvita, Mtwara, Tanzania, to produce premium-grade Finely Ground Sulphur Powder (minimum 325 mesh), primarily targeting cashew nut growers and diversified crop producers within Tanzania and across the East African region.

**3) Project Financing**

THAT the shareholders and management of the Company shall raise the required capital for the implementation of the project through a combination of equity contributions and long-term loan facilities obtained from foreign financial institutions and other suitable lenders.

**4) Location and Strategic Advantage of the Plant**


THAT the Sulphur Grinding Plant shall be constructed on a strategically located industrial plot in Pemba Mvita, Mtwara, in close proximity to the Port of Mtwara, thereby facilitating the efficient importation and transportation of raw sulphur, which constitutes the principal production input. The location shall further enable effective distribution to the Company’s primary target markets, particularly cashew nut growers and other producers in the region.

THAT the Company Secretary is hereby authorized and directed to make all necessary filings, applications, registrations, and submissions with the relevant authorities and regulatory bodies in order to give full effect to the foregoing resolutions.

**We, the undersigned hereby certify the foregoing to be a true and *bona fide* extract of the deliberation and resolution passed by the Shareholders of the Company on the 1<sup>st</sup> February 2026.**

**Name:** Cherine M. S. Mohamed Elsayed (**Chairperson**)

**Date:** 01.02.2026

**Signature:** 

**Name:** Raouf Ahmed Ragaei Bakry (**Secretary**)

**Date:** 01.02.2026

**Signature:** 