

Bugo Mining LTD,

P.O. BOX 105,

Geita.

27.01.2025.

The Executive Director,

Tanzania Investment Centre (TIC),

P.O. BOX 938, Dar es Salaam.

Dear Mr. Gilead Teri,

Re: APPLICATION FOR REGISTRATION OF BUGO MINING LTD WITH THE TANZANIA INVESTMENT CENTRE FOR CERTIFICATE OF INCENTIVES.

On behalf of Bugo Mining LTD, I am pleased to submit this application for the registration of our mining operations with the Tanzania Investment Centre (TIC) to qualify for the Certificate of Incentives under the Tanzania Investment Act.

Bugo Mining LTD is a dedicated small-scale gold mining and processing company striving towards becoming a mid-scale enterprise. Our operations involve the extraction and processing of gold using environmentally sustainable and efficient technologies. As part of our expansion strategy, we are in the process of installing a Carbon-in-Pulp (CIP) system, which will significantly improve production efficiency, reduce operational costs, and enhance the overall economic viability of our business.

This project will create new job opportunities, provide skills development for our workforce, and boost economic growth in our region. Furthermore, our initiative supports the government's industrialization agenda by fostering responsible and sustainable mining practices.

We are seeking the incentives offered by TIC to facilitate the smooth execution of this project, particularly in acquiring capital equipment, improving our processing infrastructure, and ensuring compliance with best environmental and safety standards.

Enclosed with this letter are the required application forms and supporting documentation as per TIC guidelines. We are committed to adhering to all regulatory requirements and are available to provide any additional information or clarifications as needed.

Yours sincerely,

.....

Leonard Bugomola Kiganga (0784341770)

Director – Bugo Mining LTD.