



02246462

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20216462

This is to certify that

E. AWADH AND COMPANY LIMITED

of address

P.O.BOX 5055

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replace the previous one No. 20216462 issued on 24/06/2021 due to amendment on section 1,10 & 11

PROJECT NAME - TO EXPAND DRY CARGO TRANSPORTATION

Which is located at

PLOT NO. 39 BLOCK 'D' CHUMA STREET

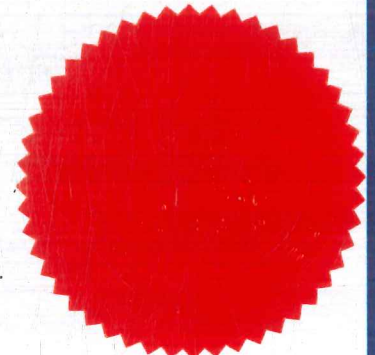
TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

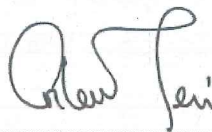
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **4 May, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Faisal Edha Awadh</i>	<i>Tanzania</i>	<i>93.1</i>
	<i>Ebrahim Faisal Edha</i>	<i>Tanzania</i>	<i>3.45</i>
	<i>Abdallah Faisal Awadh</i>	<i>Tanzania</i>	<i>3.45</i>
2	Proposed Activities: <i>To Expand Cargo Transportation Project</i>		
3	Sector Transportation	Sub Sector Dry Cargo transportation	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 5.95 Total (M\$) 5.95
5	Project Financing	Equity (M\$) 5.95	Loan (M\$) 0 Total (M\$) 5.95
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	5.95 5.95
8	Technology Agreement	None	
9	Date of TIC Registration	24 June, 2021	
10	Implementation period	24 June, 2021	- 23 June, 2025
11	Operative date	23 June, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director

Certified as True Copy
Of the Original
Signature:
Date: 06-05-2024
For Executive Director
Tanzania Investment Centre



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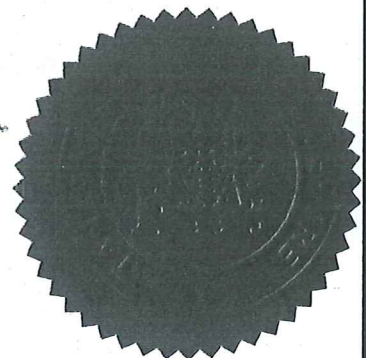
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Executive Director

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2	Proposed Activities: <i>To Expand Cargo Transportation Project</i>				
3	Sector	Transportation	Sub Sector	Dry Cargo transportation	
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	5.95
				Total (M\$)	5.95
5	Project Financing	Equity (M\$)	5.95	Loan (M\$)	0
				Total (M\$)	5.95
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0		5.95	5.95
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Signed _____
Executive Director