



**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY**

**P. O. Box 938, Dar-es-salaam**

**PROGRESS REPORT**

Company Name: ..... SAB GOLD LIMITED .....

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Project location information	Street/Village Ward District Region	KIWANJA/PLOT NO 1415 BLOCK N NYAHANGA KAHAMA SHINYANGA
2	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	ABBAS HUSEIN BANDALI 99.99% SUKAINA BANDALI 1%
3	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	haasin@sabgold.com 757826583 UNIT NO. 1105 NHCHOUSE 123 Samora Avenue Dar es Salaam Tanzania P.O BOX 5710
4	Contact Person	Name Position Communication details (Email, Mobile and telephone)	MAASIRHUSSEIN C.OO 757826583

5	Incorporation	Certificate of Incorporation Number	139898931
6	TIN Information	TIN Certificate No.	139898931
7	Project Objective	Project Core Activity	Commercial Residential building
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	N/A
9	Indirect employment	Type/areas of Indirect employment	Casual labourers

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD) TZS	Total (USD)
Land and Buildings		180,000,000	
Plant and machinery		25,000,000	
Vehicles/Aircrafts		45,000,000	
Furniture			
Office equipment			
Insurance Cover		20,000,000	
Pre-operational expenses		80,000,000	
Working sub-total capital			
<b>Grand Total</b>		<b>350,000,000</b>	

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	350,000,000	TZ
Local loans		
Foreign equity		
Foreign Loans		
<b>Total Investment</b>		

#### 6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them. We had funds directed to build our register and after obtaining municipal approval in July 25 we moved to constructing the boundary of the Mzahansa plot.

#### 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments. We anticipate to install electricity pole and do gardens in near by area. We also intend to start building the current structure as planned. As mentioned above the total cost or minimum 350,000,000 will be spent on the project during this first phase of construction.

## 8. Recommendations and any other comments

We thank T.I.C for their support and cooperation to invest in this country and we believe in countries long term vision and want to be part of it.

Together we can do it.

We look forward for continuous support for ongoing and future projects together

Thank You