

MARIAM HAULIERS CO. LIMITED

P. O. Box 20696, Dar es Salaam

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PROJECT PROGRESS REPORT

FOR

THE PERIOD OF MARCH 2022 -MARCH2025

MARIAM HAULIERS CO. LIMITED

1.0 Introduction

MARIAM HAULIERS CO. LIMITED registered in Tanzania under with Certificate of Incorporation. No. 104598 dated 17th December, 2013

The project promoters are well established business in Tanzania, carrying out various businesses but majoring in transport and logistics.

MARIAM HAULIERS CO. LIMITED is tic registered project with Certificate of Incentives No.20223709 dated 18th March, 2022

2.0 Company Ownership

MARIAM HAULIERS CO. LIMITED is jointly owned by two shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of both parties:

Name	Shares %	Nationality
Salah Ahmed Mohamed	750	Tanzania
Shaffigha Saleh Abdallah	250	Tanzania

3.0 Location

The project head office will be located at, Temeke, Dar es Salaam, Tanzania.

4.0 Project and company Provide information

3.	Contact Person	Name	Salah Ahmed Mohamed
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: s.mohamed@mariamhauliers.co.tz Tel: +255754372333

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4.	Incorporation	Certificate of Incorporation No.	No. 104598
5.	TIN information	TIN Certificate No.	No. 123-723-686
6.	Project Objective	Project Core Activity	Cargo transportation projects.
7.	Capacity	Project Capacity per Year	33,000 tons to be transported per year
8.	Direct Employment	Foreign-Men	4
		Foreign-Women	1
		Local-Men	10
		Local-Women	25
9.	Indirect employment	Estimated Total No.	100
		Type/areas of Indirect Employment	food suppliers, fuel sellers etc

5.0 Project Implementation

Project implementation period March 2022 – March 2025

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 20.41m

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7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	2,410,000	TANZANIA
Local Loans	18,000,00	TANZANIA
Foreign Equity	NIL	NA
Foreign Loans	NIL	NA
Total Investment	20,410,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	500,000	500,000
Plant and machinery	NIL	200,000	200,000
Vehicles/Aircrafts	NIL	3,500,000	3,500,000
Furniture	NIL	5,000	5,000
Office equipment	NIL	5,000	5,000
Insurance Cover	NIL	0	-

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Pre-operational expenses	NIL	50,000	50,000
Working sub-total capital	NIL	400,000	400,000
GRAND TOTAL		4,660,000	4,660,000

8.0 Planned Employment Creation

The company planned to create employment to 87 Tanzanians and 2 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	1	5	5	11
Men	1	65	10	76
TOTAL	2	70	15	87

8.1 Actual Employment created to date

The company has employed 10Tanzanians and 4 foreigners; the details is summarized below:

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Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	9	5	14
Men	0	21	10	31
TOTAL	5	30	15	45

9.0 Challenges

- I. Delays in mobilizing shareholders equity and loan for project investment
- II. Delays in obtaining tax exemption so as to import trucks and employ more Tanzanians
- III. Unpredicted fluctuations of Tanzania shillings and increase of value of dollar
- IV. Limited availability of dollar

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and neighboring countries where most of company's customers are found for transit cargo, soon the project will be implemented as it was planned

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