



# SLIPWAY TOWER LTD.

REF:STL/MR/ZO/001

DATE: 29<sup>TH</sup> MARCH 2012

VILLAGE SUPER MARKET LTD  
P.O. BOX 23435  
DAR ES SALAAM

Dear Sir,

## RE:YOUR LEASE AGREEMENT

We hereby confirm that we have an agreement to lease to you a facility for super market as hereunder:-

### TERMS AND CONDITIONS.

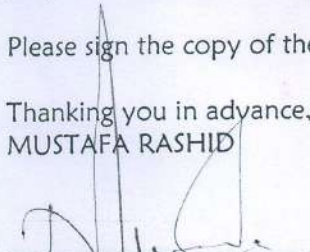
LOCATION	: Plot No. 266 Chole Road , Dar es Salaam
SIZE	: 1,230 sq. mt
RATE	: Usd 18 per sq. .t
PAYEMENT	: Payable 4 months in advance for the 01 <sup>st</sup> year and 12 months in advance after the first year
RENTAL AGREEMENT PERIOD	: 10% n=increase after every 24 months
DATE OF POSSESSION	: 20 yrs from the date of possession
USAGE OF PROPERTY	: Upon completion of the construction of the building
	: Super Market only

The lease agreement document is being prepared by our lawyer and will be dispatched to you as soon as finalized.

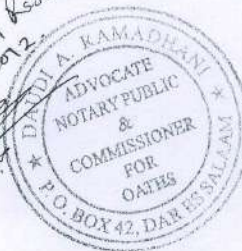
In the mean time this letter serves as commitment from our side to our agreement to lease the property to you as per conditions mentioned above.

Please sign the copy of the attached letter to indicate your commitment.

Thanking you in advance,  
MUSTAFA RASHID

  
DIRECTOR OF FINANCE

*Signed before me  
by the said Mustafa Rashid  
on 29<sup>th</sup> March, 2012.*



P.O. BOX 5998, Dar es Salaam, Tanzania  
Phones: +255 22 2864600 • Fax: +255 22 2862940 • E-Mail: afrifinance@raha.com