

HWTZ INVESTMENT LIMITED

P. O. BOX 14110

Brief Project Progress Report for Certificate of Incentive Renaming Application

HWTZ INVESTMENT LIMITED, registered in Tanzania in February 2025, has actively advanced its integrated industrial park and mineral resource development project. To date, the total investment exceeds **\$7.5 million**, covering equipment, land acquisition, mineral rights, and infrastructure.

By March 2025, we had set up our operational base camp in Ludewa and commenced mineral prospecting for iron ore and coal deposits. This phase enabled the preliminary assessment of the region's mineral potential while establishing field operations.



In April 2025, we signed a land sales agreement for 86 acres of land near Dar es Salaam, designated for trade and industrial purposes. During the same period, we also purchased a private aircraft, which has been stationed in Tanzania to serve project-related needs.



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In May 2025, we were officially granted a Tanzania Investment Certificate, confirming the project's status under Tanzanian investment law.

A major regulatory milestone was achieved in June 2025, when the Chinese government granted an Overseas Direct Investment (ODI) Certificate for this project. This certificate legally authorizes the transfer of project funds from China to Tanzania, ensuring regulatory compliance on both sides and enabling the secure mobilization of capital for project execution.

Total investment in mineral rights reached \$3 million by June 2025.

As of July 2025, the project continues to progress:

- The Ludewa industrial park development has reached an advanced stage, with finalized land coordinates and successful community consultations held in Masimbwe Village on July 15 regarding land use. Final acquisition procedures are currently underway.



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- Iron exploration activities remain active, with drilling operations ongoing in the Lupanga area. A community meeting was conducted in Lupanga Village on July 16 to discuss iron ore exploration.



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- Coal field surveys and sampling are proceeding as planned.



With key approvals secured and fieldwork progressing, we are now entering a new phase of implementation. We remain committed to fulfilling our investment obligations and contributing to Tanzania's industrial growth with continued support from local authorities and communities. We appreciate the continued support from TIC and other government stakeholders as we move forward.

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