

Certified as True Copy
Of the Original
Signature: *Mwanga*
Date: 4/2/2022
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

02241662

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20221662

This is to certify that

TAZPACK INDUSTRIES LIMITED

of address **P.O.BOX 21045**

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

PACKAGING MATERIALS

Which is located at **PLOT NO. 770 MWANDEGE**

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: 31 January, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Chandni Nihar Ahuja</i>	<i>Tanzania</i>	<i>51.2</i>
	<i>Nihar Suresh Ahuja</i>	<i>India</i>	<i>39.2</i>
	<i>Anil Kumar Manukonda</i>	<i>India</i>	<i>9.6</i>
2	Proposed Activities: <i>To establish project for manufacturing of packaging materials</i>		
3	Sector Manufacturing	Sub Sector Packaging materials	
4	Investment Cost	Foreign (M\$) 4.87	Local (M\$) 0 Total (M\$) 4.87
5	Project Financing	Equity (M\$) 4.87	Loan (M\$) 0 Total (M\$) 4.87
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	4.87	0 4.87
8	Technology Agreement	None	
9	Date of TIC Registration	31 January, 2022	
10	Implementation period	31 January, 2022 - 30 January, 2025	
11	Operative date	31 January, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		

Signed


Executive Director