

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

RONGCHENG XINYANG SHIP INDUSTRY (TZ) CO., LIMITED
P.O. Box 11600 DAR ES SALAAM
Ferry, Kigamboni Area, Kigamboni District, Dar es Salaam Region.
Email: 2239742794@qq.com, Mob: +255 763 260 223

1. That US\$26,880,000 be allocated to establish a project for shipbuilding and maintenance
2. That RONGCHENG XINYANG SHIP INDUSTRY CO., LIMITED, MWINYI HASSAN SHAABAN, XU YUAN and LUO XIANBING will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 2022.

Certified true extract

(By order of the board).

徐源

XU YUAN

Chairman



罗贤兵

LUO XIANBING

Secretary