



02244376

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20214376

This is to certify that

BAJUTA INTERNATIONAL TANZANIA LIMITED

of address P.O.BOX 12103

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 20214376 issued on 30/04/2021 due to the amendment of section 1, 10 & 11

PROJECT NAME - AGROCHEMICALS

Which is located at PLOTS NO. 334 & 335 BLOCK 'A' MATEVES

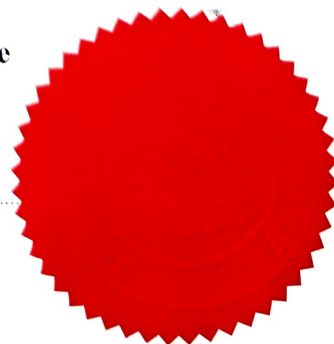
ARUSHA-ARUSHA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 16 July, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Gesso Heghon Bajuta</i>	<i>Tanzania</i>	<i>80</i>
	<i>Geway Gesso Bajuta</i>	<i>Tanzania</i>	<i>5</i>
	<i>Emmanuel Gesso Bajuta</i>	<i>Tanzania</i>	<i>5</i>
	<i>Dussein Gesso Bajuta</i>	<i>Tanzania</i>	<i>5</i>
	<i>Michael Gesso Bajuta</i>	<i>Tanzania</i>	<i>5</i>
2	Proposed Activities: <i>To establish and operate project for manufacturing of pesticides</i>		
3	Sector Manufacturing	Sub Sector Agrochemicals	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 16.38 Total (M\$) 16.38
5	Project Financing	Equity (M\$) 5.507	Loan (M\$) 10.87 Total (M\$) 16.38
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	16.38 16.38
8	Technology Agreement	None	
9	Date of TIC Registration	30 April, 2021	
10	Implementation period	30 April, 2021	- 15 July, 2025
11	Operative date	15 July, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director