

PROJECT PROGRESS REPORT

Introduction

The Concrete Poles Production project, managed by Coast Concrete Poles Limited , is currently in its operational phase. Following the initial implementation period that began in February 2019, the project has established its manufacturing base at Plots No. 2 & 3, Block 'J' Sanzale in Bagamoyo-Pwani. The project is focused on fulfilling its objective to build and construct high-quality concrete poles for the regional market.

Planned Activities

For this reporting period, the primary objectives were:

Scaling production capacity toward the target.

Ensuring compliance with the updated conditions of the Certificate of Incentives No. 022260.

Optimizing the local loan utilization of \$6,000,000 for plant machinery and working capital.

Corporate Information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	<ul style="list-style-type: none"> a. DERM ELECTRICS (T) LTD b. FOSHAN NANHAI CEMENT PRODUCTS FACTORY c. FOSHAN SUNRISE ELECTRICAL EQUIPMENT COMPANY LIMITED 	
2.	Company Communication Information	Email: ccp@dermtz.com	
		Mob no/Tel no: 255716787577	
3.	Contact Person	Peter Mwanga	
		0754000061	
4.	Incorporation	138679	
5.	TIN information	138679	
6.	Project Objective	To establish and operate a project for building/constructing concrete poles	60%
7.	Capacity	1000 tones	
8.	Direct Employment	175	

9.	Indirect employment	25	

Project Financial Expenditure to date (USD):

		Local (USD)	Total (USD)
Land and Buildings		250,000	
Plant and machinery		360,000	
Vehicles/Aircrafts		210,000	
Furniture		50,000	
Office equipment		60,000	
Insurance Cover		30,000	
Pre-operational expenses		40,000	
Working sub-total capital		30,000	
GRAND TOTAL		1,030,000	

Project Financing

	Amount (USD)	
Local Equity	0	
Local Loans	6,000,000	
Foreign Equity	0	
Foreign Loans	0	
Total Investment	6,000,000	

Problems and Solution

Regulatory Updates: The project required an amendment to the original Certificate of Incentives to update implementation and operative dates.

Solution: Successfully applied for and received an amended certificate from the Tanzania Investment Centre (TIC) in May 2022.

Future Plans

Full Operational Capacity: Transitioning toward the target capacity as the project enters its established operative phase.

Market Expansion: Scaling production to meet the demand for high-quality concrete poles within the regional market.

Employment Growth: Maintaining and potentially expanding the workforce of 175 direct and 25 indirect employees as production ramps up.