

SINO EXPEDITION COMPANY LIMITED

BOARD RESOLUTION

Resolution Number: BR/01/APP/COI/2025

Date of Resolution: 19 May 2025

Subject: Application for a Certificate of Incentives – East Africa Logistic Supply Chain Project

WHEREAS, Sino Expedition Company Limited (the "Company") is a duly registered company in Tanzania;

WHEREAS, the Company desires to undertake the East Africa Logistic Supply Chain Project (the "Project"), which is expected to contribute significantly to the economic development of Tanzania and the wider East African region;

WHEREAS, the Company intends to make an initial capital investment of Two Million United States Dollars (USD 2,000,000) for the Project, as detailed in the application to the Tanzania Investment Centre (TIC);

WHEREAS, the Company believes that obtaining a Certificate of Incentives from the TIC will be crucial for the successful establishment and growth of the Project;

NOW, THEREFORE, BE IT RESOLVED THAT:

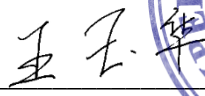
1. The Board of Directors hereby approves the application to the Tanzania Investment Centre for a Certificate of Incentives in support of the East Africa Logistic Supply Chain Project.
2. The Board of Directors confirms the Company's commitment to invest Two Million United States Dollars (USD 2,000,000) in the Project, with the allocation of funds as follows:
 - USD 800,000 for the procurement of ten (10) lorries and trailers.

- USD 300,000 for the acquisition of essential machinery and equipment, including cold chain facilities, vehicle maintenance apparatus, and spare parts.
 - USD 500,000 for the leasing of operational premises and requisite infrastructure, including warehousing and office facilities.
 - USD 400,000 as working capital for daily operations, including wages, fuel, and operational licenses and permits.
3. The Board of Directors authorizes the application to the TIC for a period of at least five (5) years of support.
4. The Board of Directors acknowledges the Project's potential to generate substantial employment within Tanzania, including the creation of no fewer than fifty (50) direct positions for Tanzanian nationals, and the requirement for ten (10) expatriate employees with specialized expertise in the initial phase.
5. Mr. Qihong Zhou, a shareholder and director of the Company, is hereby authorized to serve as the sole point of contact and contractual representative for all matters pertaining to this application, and to take all necessary actions to facilitate the application process.
6. The Board of Directors confirms that the Company has enclosed herewith the requisite supporting documentation for the TIC's perusal and consideration.
7. The Board of Directors expresses its confidence that the East Africa Logistic Supply Chain Project aligns with Tanzania's national development objectives.

CERTIFIED TRUE AND CORRECT:



Mr. Qihong Zhou, Director



Mr. Yuhua Wang, Director



