

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	RAJRATNA INT FZ LLC, (LIMITED COMPANY) 99% HARDIK M SHETH(INDIAN) 0.5% RAMIZ A SAIYAD(INDIAN) 0.5%	ACTIVE
2	Company communication Information	ramiz@karan.ae +255683713020 SAMORA AVENUE, NHC HOUSE, 43/52, DAR ES SALAAM, TANZANIA	
3	Contact Person	Name- Ramiz Saiyad Position- Director ramiz@karan.ae +255 683 713 020	
4	Incorporation	20212299	
5	TIN Information	145321026	
6	Project Objective	LIQUID CARGO TRANSPORTATION	
7	Capacity	20 MILLION USD	
8	Direct Employment	Foreign Men- 4 Foreign Women-0 Local Men-50 Local Women-2	

9	Indirect employment	Type/areas of Indirect employment	
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4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		550,000	550,000
Plant and machinery		15,250	15,250
Vehicles/Aircrafts	2,985,000	0	2,985,000
Furniture		3,650	3,650
Office equipment		4,600	4,600
Insurance Cover		0	0
Pre-operational expenses		67,500	67,500
Working sub-total capital		0	0
Grand Total	2,985,000	641,000	3,626,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	274,000	NMB Bank PLC
Foreign equity		
Foreign Loans		
Total Investment	274,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Particulars	Amount (USD)
New Trucks/Trailers (30)	3,600,000
Fuel Station & Land (3)	1,600,000
Total	5,200,000

8. Recommendations and any other comments