

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period

The company's planned activities, as outlined in its business plan, include the manufacturing and distribution of common nails, roofing nails, BRC, binding wire, welded mesh, chain-link, and barbed wire for both local sales and export. Following the successful acquisition of land through conveyancing, the company will proceed with implementing these plans. Currently, its primary focus remains on securing land for establishment.

2. Achievements made on the project implementation to date

The company has not yet commenced operations since its establishment on July 12, 2024. We acknowledge that the report submission is due after six months. However, the company has begun the process of acquiring two plots of land, as detailed in the attached application letter. At this stage, the report is not applicable, as the company is still in the transition phase of securing land to initiate operations.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> 1. Hitesh midha 16 shares (Indian) 2. Kareem Jassani 16 shares (Ugandan) 3. Nagajan Bhima 16 shares (Ugandan) 4. Muhammad raza 16 shares (Pakistani) 5. Vishal Mansukhlal shah 16 shares (Kenyan) 6. Vinay Mansukhlal shah 16 shares (kenyan) 7. Venus Grover 4 shares (Indian) 8. Arfan Ullah Qumer 5 shares taken (Pakistani)

			9. Vishal Praful Vora 6 shares (China) 10. Puneet Kumar Swarnakar 5 shares (Indian)
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Kili.industries2024@gmail.com 0760780786 Plot Number 115 Nyerere road Industrial area, Ilala district, Dar es salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Venus Grover Director grover.venus@yahoo.com 0760780786
4	Incorporation	Certificate of Incorporation Number	175621334
5	TIN Information	TIN Certificate No.	175621334
6	Project Objective	Project Core Activity	Manufacturing, casting, treatment, and sale of metal and machinery equipment, rubber products, electricity equipment etc.
7	Capacity	Project capacity per year	15,000 tones/year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Total employees expected 95
9	Indirect employment	Type/areas of Indirect employment	NIL

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		457,665,600	457,665,600
Plant and machinery		1,500,000,000	1,500,000,000
Vehicles/Aircrafts		200,000,000	200,000,000
Furniture			
Office equipment		150,000,000	150,000,000
Insurance Cover			
Pre-operational expenses		2,000,000,000	2,000,000,000
Working sub-total capital		692,334,400	692,334,400
Grand Total			5,000,000,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1,947,000	foreign
Foreign Loans		
Total Investment	1,947,000	foreign

6. Problems and Solutions

Currently the company is working on the acquisition of the land so that it can soon convene the business that it intends to conduct.

7. Future Plans

The company is currently in the process of acquiring land for its manufacturing and processing operations. Once established, it will align with its business plan and objectives to ensure compliance and effective execution.

8. Recommendations and any other comments

The company is currently in the implementation and land acquisition phase. Significant progress has been made in land acquisition and conveyancing. However, the company remains committed to achieving its industrial objectives and aligning with the government of Tanzania's sustainability policies once its operations are fully established.