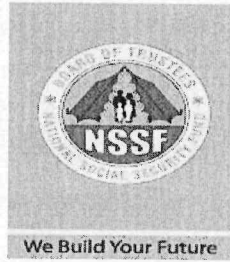


NATIONAL SOCIAL SECURITY FUND



EXTRACT FROM THE MINUTES OF THE BOARD OF TRUSTEES

The Board of Trustees of the National Social Security Fund, a statutory body having its registered office in Dar es Salaam, during its **5th Extraordinary Meeting** held on **Wednesday, 14th May 2025** passed the following resolution which was not subsequently rescinded or modified.

RESOLVED to **DELIBERATE** on the request for to obtain TIC Certificate of Incentives for the Fund's projects in Dar es Salaam, Dodoma, Geita, Hai, Mwanza, Tarime and Simiyu as follows: -

- a) NOTED** the request for approval to obtain TIC Certificate of Incentives for the Fund's projects in Dar es Salaam, Dodoma, Geita, Hai, Mwanza, Tarime and Simiyu.
- b) FURTHER NOTED** that the Fund wishes to take advantage of some of the benefits that can be obtained from TIC through the acquisition of these Certificates of Incentives for the Fund's current and planned projects to minimize costs and maximize their returns.
- c) FURTHER NOTED** that the Fund had previously obtained TIC Certificate of Incentives for the Mzizima Towers and Mwanza Tourist Hotel projects. However, those Certificates expired in June 2018 and January 2020.
- d) FURTHER NOTED** that TIC provided the requirement and advised the Fund to apply for the Certificate of Incentives, whose part of the requirement to seek approval of the Board of Trustees.
- e) APPROVED** the request for to obtain TIC Certificate of Incentives for the Fund's projects in Dar es Salaam, Dodoma, Geita, Hai, Mwanza, Tarime and Simiyu.
- f) FURTHER APPROVED** the proposal for application and renewal for TIC Certificate of Incentives for the Fund's following projects:
 - (i) Mwanza Tourist Hotel project;
 - (ii) Mzizima Towers Residential and Commercial Complex project;
 - (iii) Masaki Residential Apartments project;
 - (iv) Dodoma NSSF Office block and 5 Star Hotel;
 - (v) NSSF Geita Regional Office project;
 - (vi) NSSF Simiyu Regional Office project;

- (vii) NSSF Tarime Office project;
- (viii) NSSF Hai Office project; and
- (ix) NSSF Ubungu Regional Office project.



Edson A. Makallo
For: Secretary to the Board

Dated this 28th day of May 2025

