



022451898

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202451898

This is to certify that

MANTRA TANZANIA LIMITED

of address P.O.BOX 23451

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MINERAL PROCESSING

Which is located at PLOT NO. 1, BLOCK A, LIKUYU SEKAMAGANGA

NAMTUMBO-RUVUMA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 24 May, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Uranium One Group</i>	<i>Joint Stock Company</i>	<i>Russia</i>		<i>99.99</i>
	<i>Ernest Saronga</i>	<i>Massawe</i>	<i>Tanzania</i>		<i>6E-05</i>
	<i>NFC Logistics</i>	<i>Joint Stock Company</i>	<i>Russia</i>		<i>6E-05</i>
2	Proposed Activities: <i>To establish and operate Uranium processing plant</i>				
3	Sector	Mining & Petroleum	Sub Sector	Mineral processing	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		324.66	0	324.66	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		323.482	1.179	324.66	
6	Source, terms and conditions of loan To obtain approval from the Bank of Tanzania				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	324.66	0	324.66	
8	Technology Agreement	None			
9	Date of TIC Registration	24 May, 2024			
10	Implementation period	24 May, 2024		-	23 May, 2027
11	Operative date	23 May, 2027			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director