



Certified as True Cop
Of the Original
Signature: *[Signature]*
Date: 17-05-2021
For Executive Director
Tanzania Investment Centre

0224017

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 031271

This is to certify that

GREEN STARS INDUSTRY LIMITED

of address

P.O.BOX 22521

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 031271 issued on 23/04/2019 due to amendment on section 1

PROJECT NAME - AMUSEMENT AND WATER PARK

Which is located at

PLOT NO. 2500 KIBUGUMO AREA

KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Certified true copy of the Original
Sign: *[Signature]* Date: 19/03/2021
PETRO MNYE
Advocate, Notary Public & Commissioner
for Oaths



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Hasan Askari Rizvi	Tanzania	5
Jaffer Mohamedrafiq Jaffer	Tanzania	5
Syed Hussain	India	1
Riyaz Mehdi	India	1
Mahtab Hussain	India	0.1
Akhlaq Hussain	India	0.1
Unallotted Shares	Tanzania	87.8

2 Proposed Activities: *To establish a tourist amusement and water park*

3 Sector **Tourism** Sub Sector **Amusement & Water Park**

4 Investment Cost Foreign (MS) **2.503** Local (MS) **5.841** Total (MS) **8.344**

5 Project Financing Equity (MS) **8.344** Loan (MS) **0** Total (MS) **8.344**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested Foreign (MS) Local (MS) Total (MS)
Capital items: **2.503** **5.841** **8.344**

8 Technology Agreement **None**

9 Date of TIC Registration **5 November, 2008**

10 Implementation period **5 November, 2008** - **4 November, 2011**

11 Operative date **4 November, 2011**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

None

[Handwritten Signature]

Signed

