

BOARD RESOLUTION

Extract of the minutes of the meeting of the board of directors of **MOFAT COMPANY LTD** held on 4th July 2025 at the registered offices of the company on house no. 120, Ghuba road, Masaki Dar es Salaam

RESOLUTION TO APPLY FOR TIC CERTIFICATE OF INCENTIVES

IT WAS RESOLVED THAT:

The Board of Directors of **MOFAT COMPANY LTD** hereby approves the company's application to the Tanzania Investment Centre (TIC) for the issuance of a TIC Certificate of Incentives in relation to its investment project involving the operation and maintenance of public service buses, the procurement and installation of hardware for the Automatic Fare Collection (AFC) system, and the fare collection operations along the truck corridor of the DART System Phase 2 (Mbagala corridor).

FURTHER RESOLVED THAT:

Mr. Seif Abdallah Kassim, holding the position of Finance Manager, be and is hereby authorized to sign, execute and submit all necessary documents and correspondences on behalf of Mofat Company Ltd in relation to the said application, and to do all acts and things as may be required to give effect to the above resolution.

CERTIFIED TRUE EXTRACT (by order of the board):

The above mentioned resolution is true extract of the minutes of the meeting of the board of directors as per the minutes books, is within the powers of the Company Memorandum and Articles of Association.

Signature.....

Name: **Muhammad Abdallah Kassim**

Director

Signature.....

Name: **Neema Dickson Munuo**

Secretary

