

Factory Lease Contract

Party A (Lessor): ICEBERG COMPANY LIMITED

Party B (Lessee): HOYU WALL PANELS COMPANY LIMITED

Signing Place: TANZANIA KIBAHA

Article 1 Leased Property and Use

1.1 Party A leases the factory located [opposite TANZANIA MADAFU SINOMA INDUSTRY PARK] to Party B for the purpose of opening a factory.

1.2 Party A promises that the land and factory must comply with local industrial land standards and the planning permit and requirements for Party B's factory opening.

1.3 Party A promises to complete the construction of the factory and supporting facilities before June 10 of the current year, and submit them to Party B for written acceptance and confirmation. The lease period of this contract will start from this time for 3 years.

Article 2 Requirements for supporting facilities

Party A shall complete the following supporting facilities before the contract takes effect, and the cost shall be borne by Party A:

2.1 Water supply: Party A guarantees to provide water for factory production and living, and the water volume meets Party B's production and living requirements.

2.2 Dormitory: Party A provides Party B with office and dormitory next to the factory.

2.3 Factory: Party A builds the factory according to Party B's requirements and layout, and the quality of the factory meets national standards.

2.4 Party A shall complete the hardening of factory roads, compliance with sewage systems, environmental protection and fire protection facilities, etc. in accordance with local government requirements.

2.5 Electricity: Party B will connect the electricity to the factory by himself, and Party A will provide cooperation. The property rights of this power facility belong to Party

B.

Article 3 Rent and payment

3.1 Rent: The rent is 1,000,000 Tanzanian shillings per month, and the rent is paid on an [annual] basis. Each payment date is within 5 working days after the start date of the contract rent.

Article 4 Early termination clause

4.1 Party A and Party B may terminate this contract early, and the rent shall be settled according to the actual termination date, but they must notify the other party in writing 90 days in advance. If the advance notice requirement is not met, then: pay the other party one quarter of rent as compensation.

4.2 If Party B is unable to produce due to substandard supporting facilities, Party B may terminate the contract unconditionally and require Party A to compensate for the corresponding losses.

Article 5 Maintenance and Responsibility

5.1 Party A is responsible for the maintenance of the factory supporting facilities, as well as the main structure, roof and exterior walls of the factory.

5.2 Party B has the responsibility to take care of Party B's property. If the damage is caused by Party B's responsibility, Party B shall compensate Party A for the loss.

5.3 If Party B stops production due to Party A's failure to repair in time, Party B has the right to deduct rent on a daily basis and require Party A to compensate for the loss.

Party A's signature/seal: 

Party B's signature/seal: 

Date: 2025.3.18

Date: 2025.3.18



BEFORE ME:

Name: TUMAINI MGOJJA

Signature: 

Postal Address: 30310 KIBAHA

Qualification: Commissioner for Oaths



Control No:

9984121398843



TANZANIA REVENUE AUTHORITY

ISO 9001: 2015 CERTIFIED

Tax Payment Slip

Name of Account Holder(s): N/A
 Bank Account Number: N/A
 Name of Commercial Bank: N/A
 Mobile Phone: 0775995555

Please transfer from my/our account the amount of TZS 1,320,000.00

Amount in Words: One Million Three Hundred Twenty Thousand Only

Value Date: 22/03/2025

To: N/A

Tanzania Revenue Authority

Account Number: N/A

SWIFT Code: N/A

Control Number: 9984121398843

Taxpayer TIN: 183332007

Taxpayer Name: HOYU WALL PANELS COMPANY LIMITED

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (For TRA use only)

#	Tax Description	Item Reference	GFS Code	Tax Amount(TZS)
1	Stamp Duty Other than Sales of Revenue Stamp	757535041	11610127	120,000.00
2	Rental Tax	757535073	11310101	1,200,000.00

Signature Date...../...../20.....

Signature..... Date...../...../20.....

Bank use only
Reference number

Note to Commercial Bank:

1. Please capture the above information correctly.
2. Field 70 of MT103 carries a payment control number, must be captured correctly.



TANZANIA REVENUE AUTHORITY

NOTICE OF ORIGINAL/ADJUSTED/AMENDED ASSESSMENT

TIN : 183-332-007 TAX : WH(Rental Tax) TAX DEBIT NO : 757535073

TAXPAYER NAME: HOYU WALL PANELS COMPANY LIMITED

Issuing Office: Regional Manager
023 2402117 / 023 2402904
Mkoani
Kibaha, Coast

BLOCK NO : 0

P.O.BOX : 30073

POSTAL TOWN : Pwani

Date of Issue: 22 March 2025

Take note that you have been assessed under the Income Tax Act, 2004.

1. Tax for : WH(Rental Tax)	TSH.	1,200,000.00
Less already Paid-in	TSH.	
2. Reasons <u>Lumpsum payment</u>		
*AMOUNT OF TAX DUE	TSH.	1,200,000.00
*INTEREST THEREON	TSH.	0.00
*TOTAL TAX AND OR INTEREST DUE	TSH.	1,200,000.00

TOTAL AMOUNT
1,200,000.00
MONTH-YEAR
2025
LAST DATE OF PAYMENT
31 March 2025

If payment is not made by the due date, proceedings for its recovery in accordance with the Tax Administration Act, 2015 will be commenced without further warning.

In case you were aggrieved with this assessment you may object by filling Objection to the Commissioner General within 30 days from the date of service of the assessment in accordance with the provision of section 51 of the Tax Administration Act, 2015 read together with its Regulations.

Masawa Masatu Masawa
Regional Manager
COAST TAX REGION

Address :
Mkoani
Mkoani

Mail :
P.O.BOX : 30165
Kibaha, Coast

Telephone:
023 2402117
023 2402904
023 2402905

Fax :
023 2402037
023 2402905

Internet :www.tra.go.tz
e-mail :rm_coast@tra.go.tz