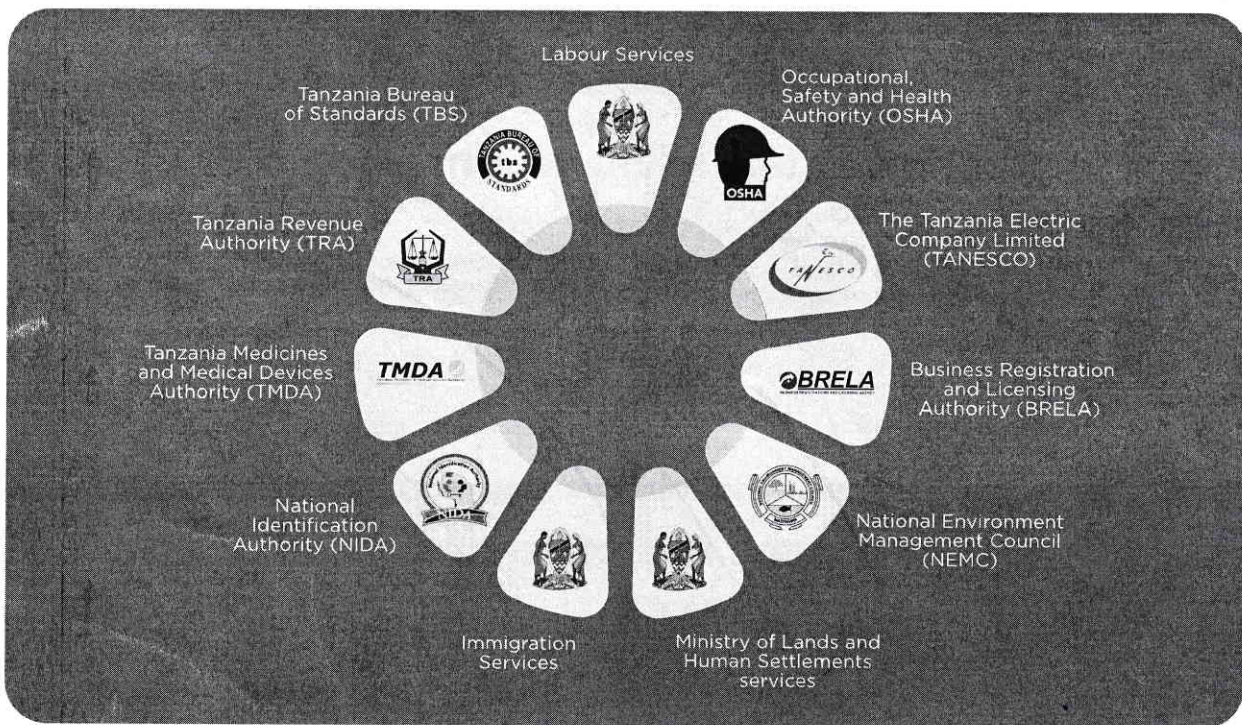




TANZANIA INVESTMENT CENTRE (TIC)

TIC is the Primary Agency of the Government for Coordinating, Encouraging, Promoting and Facilitating Investment in Tanzania.

TIC has established **One Stop Facilitation Centre** for facilitating the speedy acquisition of all relevant investment services for prospective investors who want to start or operate business in Tanzania. The following services provided under the one stop centre are as follow:



INVESTMENT OPPORTUNITIES AVAILABLE IN TANZANIA MAINLAND

Investment opportunities available in Tanzania Mainland are categorized into the following sectors: Agriculture & Livestock, Tourism, Manufacturing, Commercial Building, Transportation, Broadcasting and Telecommunication, Natural Resources, Financial Institutions, Energy, Human Resources Development, Economic/Infrastructure.

INVESTMENT SIZE THRESHOLDS



Normal Investors:
Foreign investors
USD **500,000**,
Local investors
USD **50,000**



Strategic Investors:
Foreign investors
USD **50,000,000**;
Local investors
USD **20,000,000**



Special Strategic Investors:
USD **300,000,000**

INVESTMENT INCENTIVES SCHEME

The prospective investors can enjoy both fiscal and non-fiscal incentives for investments in Tanzania. These incentives include the following:



Exemption on Project Capital goods
a. Zero Import Duty on capital goods.
b. Zero Import Duty on raw material



Capital Allowance on Agriculture
(100%), Mining - first 5 years (20%),
Hotels (50%), Fish farming (50%),
Tourist services (50%);



Tax Relief on Deemed Capital Goods - Import Duty
exempted by 75%



Reduced corporate tax to 10% for
the First 5 consecutive year on
Assembly of motor vehicles, tractors,
fishing boats or out boat engine;



Reduced corporate tax to 20% for
the first 5 consecutive years on
Manufacturing of pharmaceuticals,
Textile or leather products



Depreciation Allowance
(37.5% - 5%)

OTHER NON FISCAL INCENTIVES

1

Automatic Immigration Quota:
Initially 10 expatriates during
project implementation.
Additional, one expatriate for
every 10 jobs created;

2

Unconditional (Free repatriation)
transferability of funds of any currency of:
Net profits, Repayment of foreign loans,
Royalties, Fees charges in respect of foreign
technology, Remittance of proceeds; and
Payment of emolument.

APPLICATION PROCEDURES FOR TIC CERTIFICATE OF INCENTIVES

1

Project's
Business Plan
/ Feasibility Study

2

A dully filled
TIC application
forms

3

Company's
Memorandum and
Articles of Association

4

A certified Certificate
of company
Incorporation

5

Evidence of land ownership
for the location of the project
(depending on the project,
certified lease agreement of
minimum of 3 years or
certified copy of title deed).

6

Evidence of sufficient
finance capital available
to implement the project

7

Company Board
Resolution to register
the project with TIC

8

TIC Receipts as evidence
of payment of \$1,200 cost
of the Application form
and Certificate of Incentives.

9

An overall covering
letter to which all the
above are attached

For more details please visit
<https://onestopshop.tic.go.tz> Website: www.tic.go.tz

ONLINE APPLICATION PROCEDURE FOR CERTIFICATE OF INCENTIVES

Starting from October 2021, All documents for application of a Certificate of Incentives should be scanned in PDF format (each document separately) and sent to the Investor's individual account created through link <https://onestopshop.tic.go.tz>; and in case of inquiries please use the following phone numbers during working hours (0730 to 1600 hours)

1. +255 734 150 648 Facilitation department
2. +255 734 150 649 Facilitation department
3. +255 222 116 320 TIC general line

NB: For application of new and amendment of Certificate of Incentives please be guided that control number is generated after submitting needed documents but, for application of Certificate of Incentives extension control number is generated after extension approval from the Executive Director.

A. APPLICATION FOR NEW CERTIFICATE OF INCENTIVES

1. Cover Application Letter with
 - i. Company headed letter with full address
 - ii. Two contact persons and their phone numbers
 - iii. Signature of the director and company stamp
2. TIC application form this can be obtained from TIC website www.tic.go.tz just download make sure
 - i. Filled in all fields
 - ii. Shareholders' percentage well calculated
 - iii. Financing Plan
 - iv. Similar Intended investment capital, financing plan and Investment breakdown
3. Business plan
 - i. Clear statement of the investment objective, sector and products
 - ii. Investment Costs and sources of finances
 - iii. Job creation
 - iv. Investment funds expenditure breakdown
 - v. Sources of supply of inputs
 - vi. Marketing plan
 - vii. Implementation schedule
 - viii. Financial projection for at least 5 years
 - ix. Capacity of the project
4. Board resolution Extract
 - i. On legal or letter head signed and stamped
 - ii. Resolution of applying to TIC
 - iii. Resolution to use shareholder's Bank statement (incase it is used for company's purpose)
 - iv. Resolution to use shareholder's evidence of Land for company's use (incase it is used for company's purpose)
5. Evidence of land
 - i. Belongs to same company
 - ii. Certified original
 - iii. Lease valid for at least 3 years
6. Copy of Company Certificate of Incorporation and TIN Certificate
 - i. Same company as the memorandum and Certified
7. Memorandum and Articles of Association (MEMATS)
 - i. Same company as on Certificate of Incorporation
 - ii. Has objective accommodating project activity
 - iii. Same shareholders as on application forms and business plan
 - iv. Balanced distribution of shares
8. Evidence of funds for the project
 - i. Bank statement of the investing company or shareholder with at least 25% of the minimum threshold and/or
 - ii. Legal Commitment agreement to fund the project.
9. Evidence of payment for the TIC application
 - i. A receipt of USD 1,200.00 or equivalent (in Tshs) issued and stamped by TIC

B. APPLICATION FOR EXTENSION AND AMENDMENTS SUBMISSIONS SHOULD BE:

- i. Original Certificate of Incentive
- ii. Project Progress report for the past 6 months
- Project photo
- iii. Official application letter (as in A1) stating the purpose and reason(s)
- iv. TIC Payment receipt stamped

Then if amendments are for:

- i. **Company/project name, shareholders and shares** – evidence of change from BRELA
- ii. **Location** – evidence of new land
- iii. **Financing** – new business plan

C. APPLICATION FOR LOSS OF CERTIFICATE SUBMISSION SHOULD BE:

- i. police loss report
- ii. Advertisement cutting
- iii. TIC payment