0224179

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.110109 ISSUED ON 01/09/2016

AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 110109

This is to certify that

HTT INFRACO LIMITED

P. O. BOX 7495

of address DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or expansion of the~~ enterprise known as

HTT INFRACO LIMITED

Which is located at PENINSULA HOUSE TOURE DRIVE - OYSTERBAY
PLOT NO. 251

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 02ND SEPTEMBER 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders / Nationality / Shareholding (%)

Shareholders	Nationality	Shareholding (%)
Helios Towers Tanzania Ltd	Tanzania	64.9
HS Holdings Limited	Tanzania	35.1

2. Proposed Activities: To establish project for Telecommunication Towers (Network Infrastructure)

3. Sector: Telecommunication Subsector: Infrastructure (Telecommunication on Towers)

4. Investment cost: Foreign USD 269.346m. Local - Total USD 269.346m.

5. Project Financing: Equity - Loans USD 269.346m. Total USD 269.346m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 269.346m.	-	USD 269.346m.

8. Technology Agreement: None

9. Date of TIC Registration: 01st September 2016

10. Implementation period: September 2016 -August 2020

11. Operative date: September 2020

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty: EAC Customs Management Act. 2004 and VAT Act. 2014

(ii) Applicable with-holding Tax: As per Income Tax Act. 2004 (as amended)

(iii) Eligibility of Capital Allowances: As per Income Tax Act. 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or ammended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv). Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

None

Signed .....
Executive Director